

Finance for Biodiversity Foundation

Annual report 2022

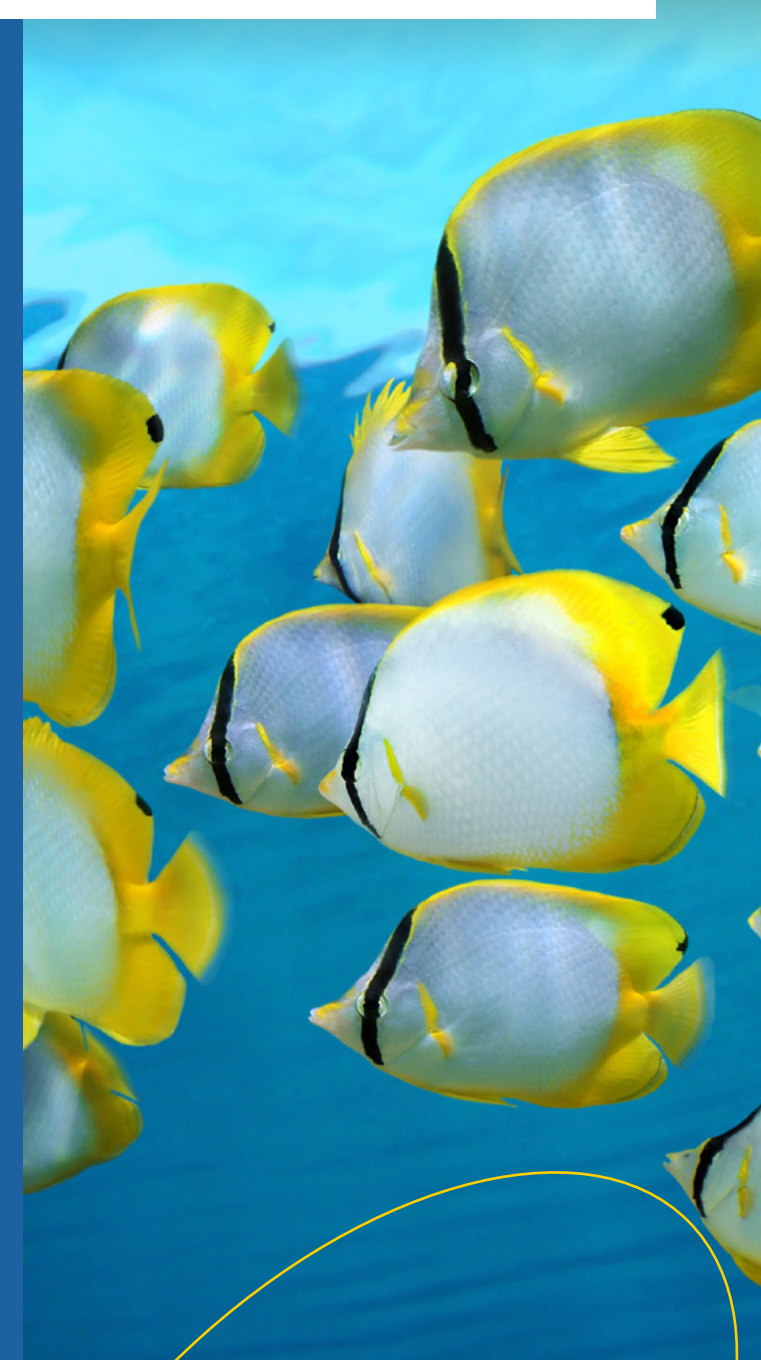


Finance *for*
Biodiversity
Foundation

July 2023

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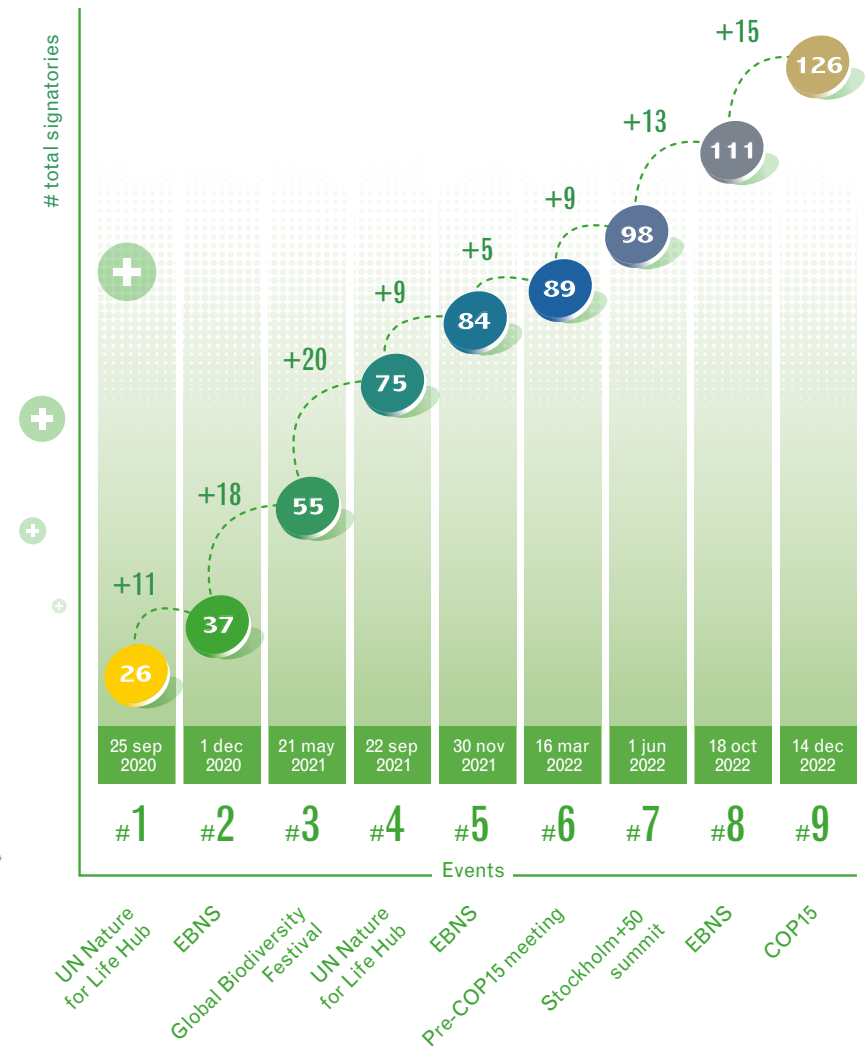
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1. Facts & figures 2022



A growing community of signatories



2. Foreword

In 2022, we have all witnessed the creation of the historic Kunming-Montreal agreement, which was adopted at the 15th Conference of Parties (COP15). Almost 200 countries have agreed on unprecedented and measurable nature protection and restoration goals. It was the first UN Convention on Biological Diversity (CBD) conference that received much attention from the private finance community. We are proud to have supported this movement through our growing signatory and member base and their representation at COP15.

We actively participated in the negotiation meetings on the Global Biodiversity Framework (GBF) text for more than two years leading up to COP15. As a CBD observer, we take great pride in the prominent presence of our finance community at COP15. This marked a significant milestone, as it was the first time ever that the finance and business community actively engaged in a biodiversity COP. We had the privilege of hosting almost one hundred representatives from various financial institutions who had signed the Finance for Biodiversity Pledge. Their participation extended to events such as Finance Day and a ministers & CEO breakfast meeting, which we co-organised alongside the UN CBD secretariat.

Our signatories called for an ambitious GBF. This included the point that the financial sector should align their investments and finance activities with the nature goals and targets of the GBF, and that the business and finance sector should disclose their biodiversity impacts and dependencies. Moreover, in line with our call, these points were added to the GBF text.

Hence, our signatories, who voluntarily joined the FfB Pledge, are acting to protect biodiversity as part of an expected transformational shift. We have no doubt that more financial institutions will follow suit. In the coming years, we will encourage governments to establish ambitious strategies and action plans to implement the nature agreement at a national level.

During COP15 in Montreal, the members of the Impact Assessment working group launched the practical guide [Act now! The why and how of biodiversity integration for financial institutions](#). We also soft-launched the global engagement investor programme Nature Action 100 together with our partner organisations. We sincerely thank our funder, the Global Commons Alliance, for its trust in our foundation and the support it has given us to scope this programme together with a dedicated [group of investors](#).

2022 was also the year in which we expanded with 42 new signatories and 18 new members and started a fourth working group on target setting. Given the rising and unprecedented loss of nature and biodiversity, financial institutions have become more aware that they need to act now.

Our foundation provides a forum for sharing best practices, gaining knowledge on biodiversity and collaborating together to develop solutions, and collectively taking action towards governments and companies.

One single financial institution may not be able to change the current course of nature destruction. However, we believe that, when joining forces in our foundation, financial institutions can redirect financial flows to companies that do not harm the environment or that even support its recovery. They can also engage with companies to make their business models less destructive.

We'd like to express our gratitude to the members and our team member Natacha Boric for their efforts and contributions in 2022.



Auita de Horde & Auué-Marie Bor,

Founders and Board Members of the FfB Foundation

3. Highlights 2022



January 2022

News:

FfB Foundation supports group of global investors in [setting up Nature Action 100](#)

March 2022

FfB Pledge event:

Round #6 with a total of [5 new signatories](#) @ Pre-COP 15 meeting

News:

FfB Foundation becomes partner in research collaboration [Mistra Biodiversity Finance Programme \(BIOFIN\)](#)

May 2022

Publication:

[Overview of initiatives for financial institutions \(fourth update\)](#)

April 2022

Publication:

[Guide on engagement with companies](#)

June 2022

Participation:

[Pre-COP15 open-ended working group meeting in Nairobi](#)



Suresh Weerasinghe (Aviva) and Emine Isciel (Storebrand Asset Management) during the Pre-COP15 UN CBD meeting in Nairobi, June 2022

February 2022

Publication:

[Aligning financial flows with biodiversity goals and targets – Part 1](#)

March 2022

Participation:

[Pre-COP15 Open-Ended Working Group meeting in Geneva](#)



Network meeting during the Pre-COP15 negotiations in Geneva, March 2022

June 2022

Participation:

[Aligning financial flows with biodiversity goals and targets – Part 2](#)

FfB Pledge Event:

Round #7 with a total of [9 new signatories](#) @ Stockholm+50 summit

July 2022

[Start Target Setting working group](#)

Publication:

[Annual report 2020-2021](#)

Publication:

[Guide on biodiversity measurement approaches \(2nd edition\)](#)

News:

[Milestone of 100+ signatories reached](#)



October 2022

FfB Pledge event:
Round #8 with a total of 13 new signatories @ EBNS in Brussels

November 2022

Publication:
Update of overview of initiatives for financial institutions

News:
FfB Foundation becomes co-lead of technical Advisory Group of Nature Action 100 (NA100)

December 2022

News:
COP15 observer on negotiations for the Global Biodiversity Framework text

News:
COP15 CBD partner co-organising Finance and Biodiversity Day at COP15

December 2022

News:
COP15 finance CEOs and ministers breakfast organiser



CEO-ministers breakfast meeting and finance day organised by the UN CBD secretariat in Montreal in partnership with FfB Foundation, December 2022

December 2022

News:
Soft launch Nature Action 100 with partners

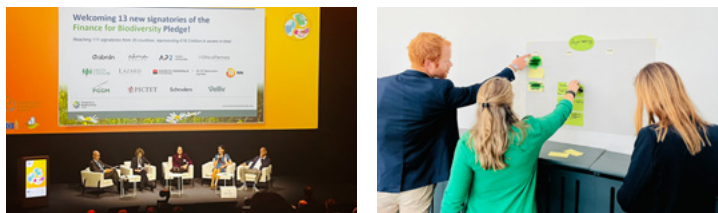


Investors launch NA100 during a panel debate at COP15 in Montreal, December 2022

2022

October 2022

News: In-person members' meeting and dinner in Brussels



FfB Pledge signatories launch and in-person members meeting during the European Business and Nature Summit in Brussels, October 2022

December 2022

Publication:
Update of annex of Guide on engagement with companies

Publication:
Aligning financial flows with biodiversity goals and targets – Part 3

FfB Pledge event:
Round #9 with a total of 15 new signatories @ COP15

December 2022

Publication:
Act now! The why and how of biodiversity integration by financial institutions

FfB Pledge event:
Members and pledge signatories dinner in Montreal



4. Governance

The governance in 2022 consisted of working groups with co-chairs, a board, a coordinating secretariat and an advisory board.

Anita de Horde and Anne-Marie Bor are the founders and board members of the FfB Foundation. Together with Natacha Boric, Community and Communications Coordinator, they formed the Finance for Biodiversity (FfB) Foundation Secretariat in 2022. The secretariat supports its members in sharing knowledge, collaborating and enabling them to fulfill their five pledge commitments, including by working with other initiatives and partners.



Advisory Board

After a year of existence, the FfB Foundation set up its Advisory Board in April 2022. Its mission is to advise the Board on the executive strategy and to ensure progress towards the FfB Pledge commitments, in line with the FfB Foundation's mission to reverse nature loss by 2030. The **Advisory Board** consists of 11 representatives from financial institutions that are members of the foundation.

Chair

of the FfB Foundation Advisory Board



Suresh Weerasinghe

Head of Levelling Up & Investments,
Group Public Affairs Aviva

"Biodiversity preservation and restoration is a critical issue for the financial sector given the significant reliance the economy has on nature. Protecting and enhancing the planet's precious biodiversity is an integral part of Aviva's longstanding commitment to sustainability and being part of the collective action under the Finance for Biodiversity Foundation is an important way for us to help do that."

Vice-Chair

of the FfB Foundation Advisory Board



Mary-Beth Gallagher

Director of Engagement,
Domini Impact Investments

"Domini Impact Investments sees nature and forests as systemically important, and our collaboration through Finance for Biodiversity is an important platform to understand the drivers of nature loss and forest destruction and to engage companies and policymakers to advocate for positive impact."

Members



Carole Imbert

Head of ESG and Financial Research,
Federal Finance Gestion/Arkea Investment Services



Peter van der Werf

Senior Manager Engagement,
Robeco



Erin Leonard

Global Head of Sustainability,
HSBC Global Asset Management



Dimitrios Dimopoulos

Head of ESG,
Piraeus Financial Holdings



Peter Mennie

Global Head of ESG,
Manulife Investment Management



Michele Lacroix

Group Head of Sustainability,
SCOR



Dennis van der Putten

Director Sustainability and Corporate Strategy,
Actiam



Sonya Likhtman

Manager, Engagement and Stewardship,
Federated Hermes Limited



Jenn-Hui Tan

Global Head Stewardship and Sustainable Investing,
Fidelity International

5. Achievements

This chapter presents the achievements per working group with a particular focus on our activities around COP15. It also lists the work we published by ourselves and together with our partners, including webinars.

Working groups

Members of the foundation can become active in one or more working groups. Each working group is connected to a commitment to the FfB Pledge and convenes between 15-30 member financial institutions. In 2022, we established a fourth working group on target setting to allow members of the foundation to share knowledge and best practices and implement collaborative action on the related pledge commitment to set targets. In 2023, we are also planning to launch an additional working group on positive impact investing.



In 2022, we hosted four working groups and six subgroups:



Engagement with Companies working group

- Subgroup on writing of the [Guide on engagement with companies](#)



Public Policy Advocacy working group

- Subgroup COP15 negotiations and [position papers](#)
- Subgroup COP15 delegation and side events



Impact Assessment (incl. biodiversity measurement and data) working group

- Subgroup on collective feedback on TNFD consultation
- Subgroup on writing the guide [Act Now!](#)



Target Setting working group

- Subgroup target-setting framework on nature



Engagement with Companies working group

This working group is connected to [pledge commitment 2](#). Members shared experiences and collaborative engagement developments and explored biodiversity-related engagement with companies.

Co-chairs: Sonya Likhman (Federated Hermes) and Arthur van Mansvelt (Achmea IM)

The working group included 41 organisations.

Key achievements:

- A total of five working group meetings took place in 2022;
- [Inventory of 29 collective engagement initiatives](#) related to biodiversity and its drivers of loss. The gap analysis showed that most initiatives focus on halting deforestation. The inventory and analysis are included in the [Guide on engagement with companies](#).
- Members of the working group took the initiative to set up a [collaborative engagement programme](#) for investors to drive nature action by companies;
- A subgroup created an 'Engagement with companies guide', in collaboration with Finance@Biodiversity Community. This guide offers a starting point for financial institutions that want to set up engagements on biodiversity;
- Members of the working group co-signed an investor letter that was sent to chemical companies which were identified via a ranking by ChemScore, which is a project by NGO Chemsec. The letter asked the companies to 1) increase their transparency on what chemicals are produced 2) publish a time-bound phase-out plan for persistent chemicals and 3) work to improve their ranking on ChemScore;
- Members of the working group discussed deforestation risks across leather and rubber supply chains in the automotive sector. A large share of Brazilian leather is exported for use in car seats. The members asked automakers and car seat producers to adopt 'No Deforestation' policies, map their supply chains, and monitor and engage with their suppliers.



Co-chair Sonya Likhman (Federated Hermes Limited):

"It's been brilliant to see the engagement working group grow in 2022. We continued to learn from experts and exchanged insights about how engagement and stewardship can accelerate company action on biodiversity. We shared opportunities for collaboration and produced a guide on Engagement with Companies for the broader industry."



Co-chair Arthur van Mansvelt (Achmea IM):

"I am very pleased with all the progress we made with the engagement working group in 2022. We produced a great engagement guide, and we invited a number of investors and organisations to present inspiring engagement projects which members could join, for example on chemicals, deforestation, plastics and more. We also shared and discussed many best practices and dilemmas with the members. Last but not least, we welcomed more members to the working group and we will continue to work on this important topic of engagement together."





Impact Assessment working group

This working group is connected to [pledge commitment 3](#). Working group members share best practices and lessons learned regarding the different biodiversity measurement approaches they are using. A subgroup mapped the existing data (from providers) and methodologies, scientific bases and regulation requirements to analyse what data is missing in order to cover all biodiversity topics. It resulted in the development of the guide Act Now!

Chair: Liudmila Strakodonskaya (AXA IM)

The working group included 36 organisations.

Key achievements:

- A total of five working group meetings took place in 2022;
- The working group contributed to the second edition of the '[Guide on biodiversity measurement approaches](#)' for financial institutions created in collaboration with the EU Finance@Biodiversity Community and the EU Business @ Biodiversity Platform's workstream methods;
- A subgroup created and published the guide '[Act now!](#)' on biodiversity integration by financial institutions, which was launched during a side event at COP15 in December 2022;
- The FfB Foundation collaborated with the four main biodiversity footprinting tool providers and the ENCORE tool to identify companies and sectors with the biggest impact on biodiversity as well as drivers of loss. This multi-tool study pilot was supported by the Impact Assessment working group;
- An internal webinar series 'Meet the tool developer' with eight leading tool developers was organised for members of the FfB Foundation.



Chair Liudmila Strakodonskaya (AXA IM):

"One of our biggest achievements is that the Impact Assessment working group was continuously growing throughout 2022, welcoming new financial institutions eager to crack the conundrum of how to evaluate the relations our economies have with nature and how to act to protect the fine balance between the two. Leveraging our collective knowledge, we designed our first guide Act Now! The Why and How of Biodiversity Integration by Financial Institutions and organised a set of webinars to explore tools how to measure biodiversity. And it is only the beginning of the journey...."





Public Policy Advocacy working group

The Public Policy Advocacy working group focused on influencing an ambitious outcome of the Convention on Biological Diversity (CBD) COP15 in 2022. The FfB Foundation was accepted as an official Observer Member of the CBD in 2021. This status allowed us to follow the negotiations on the Global Biodiversity Framework, give an opening or closing speech and directly intervene during the Open-Ended Working Group meetings.

Co-chairs: Sonya Likhman (Federated Hermes) and Emine Isciel (Storebrand Asset Management)

The working group members included 16 organisations.

Key achievements:

- A total of four working group meetings and two COP15 members meetings in 2022;
- Numerous public policy engagement activities were realised, such as our participation, interventions, and engagement activities before and at COP15:
 - [Open-Ended Working Group 3](#) in April 2022 (Geneva) (see also a video interview with our Co-chair Sonya Likhman [here](#))
 - [Open-Ended Working Group 4](#) in June 2022 (Nairobi)
 - [Open-Ended Working Group 5](#) in December 2022 (Montreal)
- Finance and Biodiversity networking breakfast meeting and the side event 'Aligning financial flows to generate more resources for nature' organised in Geneva together with UNEP FI;
- Publication of three position papers to make suggestions for the draft Global Biodiversity Framework, especially on Goal D, Target 14 and Target 15.
 - [Position paper 1](#) on 'Aligning financial flows with biodiversity goals and targets', February 2022
 - [Position paper 2](#) on 'Aligning financial flows with biodiversity goals and targets', June 2022
 - [Position paper 3](#) on 'Aligning financial flows with biodiversity goals and targets', December 2022

- [Letter to the Coalition of Finance Ministers for Climate Action](#) to ensure that the alignment of public and private financial flows with an ambitious Global Biodiversity Framework is a firm position by governments in the negotiations at COP15 on September 2022;
- COP15 [statement](#) by financial institutions, and coordinated by the FfB Foundation together with UNEP FI and the PRI, calling on world leaders to adopt an ambitious post-2020 Global Biodiversity Framework on December 2022;
- Co-organiser of [Finance and Biodiversity Day during CBD COP15](#) in 14 December 2022;
- Co-organiser of a CEO and ministers' breakfast meeting during COP15 on 15 December 2022;
- Opening/[closing speech](#) at COP15 by Co-chair Sonya Likhman and Jan-Erik Saugestad (CEO Storebrand Asset Management) on behalf of FfB Foundation.



Target Setting working group

The Target Setting working group was launched on June 22. It is connected to [pledge commitment 4](#). In this working group, members share experiences and new developments and explore science-driven global goals, targets and frameworks.

The working group members included 19 organisations.

Key achievements:

- A total of three working group meetings took place;
- An overview of existing target-setting frameworks and practices on nature was created;
- Partnerships with the Science Based Targets Network and United Nations Environment Programme Finance Initiative (UNEP FI) were created;
- A subgroup was set up to think about guidance for financial institutions on setting targets on nature.



Co-chair Emine Isciel (Storebrand Asset Management):

"One major achievement in 2022 was our successful advocacy work up to COP15 that led to an ambitious Global Biodiversity Framework, which highlights the necessary actions to be taken by all stakeholders, including the financial sector, to urgently halt and reverse biodiversity loss."



Co-chair Sonya Likhman (Federated Hermes):

"I'm thrilled that our advocacy work ahead of COP15 paid off. Throughout 2022, we wrote three position papers, attended negotiations and engaged bilaterally. We now have a Kunming-Montreal Global Biodiversity Framework that explicitly requires the alignment of public and private financial flows, signaling a key role for the finance sector in halting and reversing biodiversity loss."

Publications



Guide on biodiversity measurement approaches 2nd edition launched in June

The second edition of the Guide on Biodiversity Measurement Approaches was presented during the webinar 'How to measure biodiversity impact?'. The guide was created by the Finance@Biodiversity Community and the FfB Foundation. Its aim is to help financial institutions to find a measurement approach that fits their needs.



Annual Report 2020-2021 Launched in July

The Finance for Biodiversity Foundation published its first annual report, a year after it was founded.



Overview of initiatives for financial institutions Update launched in November

The guide seeks to provide financial institutions with an overview of what initiatives exist and what they are working on. It was launched in April 2021 by the FfB Foundation, UNEP FI, the PRI, and the Finance@Biodiversity Community.



Guide on engagement with companies Update launched in December

The Guide on Engagement with Companies was launched in a webinar on April 12th. It was created by members of the FfB Foundation and the Finance@Biodiversity Community and provides information and support for financial institutions on how to engage with companies on biodiversity topics.



ACT NOW! The why and how of biodiversity integration by financial institutions

Launched in December

Members of the Impact Assessment working group launched this guide during a side event at COP15. The guide provides financial institutions with practical guidance on how to integrate biodiversity into their financing activities and decision making, including how to measure impact and set targets.

Position papers: Aligning financial flows with biodiversity goals and targets

The Public Policy Advocacy working group launched the following position papers in 2022:

Part 1 - Launched in February

This first position paper contains suggestions on the concept of the alignment of public and private financial flows on the draft Global Biodiversity Framework prior to the negotiations in Geneva.

Part 2 - Launched in June

This second position paper contains text suggestions on goal D and targets 14 and 15 in the draft Global Biodiversity Framework prior to negotiations in Nairobi.

Part 3 - Launched in December

This last position paper contains text suggestions for the Global Biodiversity Framework prior to the negotiations of COP15 in Montreal.



Webinars & partnerships

In 2022, the following webinars were organised by FfB Foundation in collaboration with UNEP FI, the PRI and the EU Finance@Biodiversity Community.

Webinar on the latest innovations in nature finance

Held in January

The webinar showcased positive stories and the latest innovations for financing nature. After an introduction to the state of finance for nature, five finance projects and mechanisms towards the protection, recovery and resilience of nature were presented.

Webinar on how to get started on nature, biodiversity and finance

Held in January

This webinar aimed to support banks, institutional investors and insurers who are at the beginning of their journey with addressing nature loss. The webinar explained how nature is connected to climate change and finance and introduced a few key concepts and initiatives.

Webinar on how to engage with companies

Held in April

This webinar highlighted best practices and offered guidance on why and how to engage with companies on biodiversity. The webinar also explored the nature and biodiversity benchmark process, created by the World Benchmarking Alliance, and designed to measure and track corporate performance towards a nature-positive future by measuring how companies are reducing their impact on and regenerating ecosystems.

Webinar on whether corporates are ready

Held in April

This webinar examined whether companies are ready and well-positioned for reporting and disclosing on nature-related risks and opportunities. Based on recent publications from UNEP FI, UNEP-WCMC and WBCSD on corporate readiness for action towards nature, the discussion focused on the current landscape for reporting and disclosure by corporates in the context of the development of the Taskforce on Nature-related Financial Disclosures (TNFD) framework.

Webinar on biodiversity data and measurement

Held in June

This webinar presented the findings from the report Nature in a Haystack, which identifies the availability and suitability of publicly available nature-related data to support financial decision-making for five case studies. Data and analytics will play a fundamental role in helping companies and financial institutions identify, manage and report on nature-related risks and opportunities. But which data is publicly available and how can you use it? The webinar was organised by UNEP FI, the EU Finance@Biodiversity Community and the FfB Foundation.

Webinar on how to measure biodiversity impact

Held in July

This webinar updated participants on the latest developments and approaches of the biodiversity measurement guide that was being created. In addition, the FfB Foundation's Impact Assessment working group presented and discussed the latest insights concerning the consultation they had initiated. The webinar was organised by UNEP FI, the EU Finance@Biodiversity Community and the FfB Foundation.

Webinar on 'COP15 – the Paris moment for nature'

Held in October

In this webinar, we sat down with Elizabeth Maruma Mrema, Executive Secretary of the United Nations Convention on Biological Diversity (CBD), to learn about what the financial sector can expect from the Paris moment for nature at COP15. We also learned about actions already taken by financial institutions to halt and reverse nature loss. The webinar was organised by UNEP FI, the PRI, the EU Finance@Biodiversity Community and the FfB Foundation.

Webinar on target setting

Held in November

Financial institutions committed to nature showed how setting concrete targets and monitoring progress can be done. The finance representatives also used this occasion to ask scientists about their perspective on ongoing initiatives and on the gaps that remain to be tackled to drive the sustainable finance transition. The webinar was organised by UNEP FI, the PRI, the EU Finance@Biodiversity Community and the FfB Foundation.

This webinar was organised by FfB Foundation together with the Finance and Deforestation Advisory Group:

Webinar on finance sector action on forests

Held in May

The webinar explained why the commitment on eliminating agricultural commodity-driven deforestation is important, how to work towards it, and how it supports existing biodiversity and climate goals. It featured Rt Hon Lord Goldsmith and leading financial institutions who are on the journey to tackle commodity-driven deforestation as they also advance towards net-zero targets.

6. Community overview

List of in total 126 Finance for Biodiversity Pledge signatories and 60 Foundation members as of 31 December 2022, with all members in bold and new signatories highlighted with the text 'NEW'.

ABN AMRO, Abrdn plc **NEW**, Achmea, **Achmea Investment Management**, **ACTIAM N.V.**, Aegon Nederland N.V., **Aéma Groupe NEW**, Allianz France, **Amundi**, **Andra AP-fonden NEW**, AP3 (Third Swedish National Pension Fund) **NEW**, APG Asset Management **NEW**, **ASN Bank**, ASR Nederland, **Astanor Ventures NEW**, **Athora Netherlands NV**, Australian Ethical Investment **NEW**, Avesco Sustainable Finance AG **NEW**, **Aviva Plc**, AXA Group, **AXA IM**, Bank J. Safra Sarasin, **Bankinter**, Blue Horizon **NEW**, **Boston Common Asset Management**, Caisse des Dépôts, Change Finance, PBC, CNP Assurances, **Coöperatie Klaverblad Verzekeringen U.A.**, **Coöperatieve Rabobank U.A.**, **Crédit Mutuel Arkéa**, **Crédit Mutuel Asset Management**, **Crescent Capital Group LP**, CZ, Danske Bank A/S **NEW**, de Volksbank, Demeter Partners, **Desjardins Global Asset Management NEW**, Desjardins Investments **NEW**, **Deutsche Oppenheim Family Office AG NEW**, DNB Asset Management AS, **Domini Impact Investments LLC**, DPAM, EAB Group **NEW**, eco.business Fund, Edmond de Rothschild Asset Management, EGAMO, ERAFP, Ethical Partner Funds Management **NEW**, Etica Sgr - Responsible Investments, **Federal Finance Gestion**, **Federated Hermes Limited**, **Fidelity International**, First Sentier Investors, **Fondaction**, Future Food Fund **NEW**, **Gay-Lussac Gestion**, GLS Gemeinschaftsbank eG, Green Century **NEW**, **Groupe VYV**, **Harmonie Mutuelle**, Helios **NEW**, **HSBC Global Asset Management**, Incofin Investment Management CVA, JGP, Gestao de Credito **NEW**, **Jupiter Asset Management**, **Karner Blue Capital**, Klaverblad Verzekeringen, Kommunal Landspensjonskasse, gjensidig forsikringselskap (KLP), **La Banque Postale Group**, **La Financière de l'Echiquier**, **La Française Group NEW**, Lazard Frères Gestion **NEW**, Legal & General Investment Management Limited (LGIM), **LGT Private Banking NEW**, **Lombard Odier Asset Management**, **Mandarine Gestion**, **Manulife Investment Management**, **Mirova**, Montpensier Finance **NEW**, Mutual Pension Insurance Company Varma **NEW**, Mutuelle Générale de l'Education Nationale (MGEN), New Forests Pty Ltd, Nia Impact Capital, **NN Group NEW**, NN Investment Partners, **Nordea Asset Management**, Nordis Capital **NEW**, **NWB Bank**, Oakham Wealth Management Ltd **NEW**, **ODDO BHF Asset Management**, **OFI AM NEW**, OIP TRUST, Ossiam, PensionDanmark, **PGGM N.V NEW**, **Pictet Group NEW**, **Piraeus Financial Holdings**, PKA A/S, Planet A ventures **NEW**, Pymwymic Investment Management B.V., Rathbone Greenbank Investments, **Resona Asset Management Co., Ltd.**, **Robeco**, **Schelcher Prince Gestion**, **Schroders NEW**, **SCOR SE**, **SG 29 Haussmann NEW**, SLM Partners **NEW**, **Société Générale Assurances NEW**, Société Générale, Private Wealth Management (SGPWM) **NEW**, **STOA Infra & Energy**, **Storebrand Asset Management**, **SwedbankRobur**, **SWEN Capital Partners NEW**, Sycomore Asset Management, Tribe Impact Capital **NEW**, Triodos Bank, Triple Jump, UBP Asset Management **NEW**, UFF African Agri Investments, **UniCredit NEW**, Van Lanschot Kempen, **Vancity Investment Management**, Velliv, Pension & Livsforsikring A/S **NEW**, Vert Asset Management, WHEB Asset Management **NEW**

Signatories:

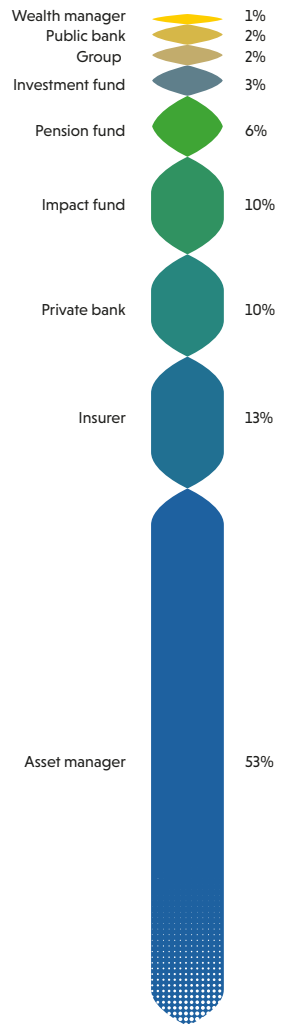
In 2022, 42 new financial institutions, representing €6 trillion in assets under management, signed the Finance for Biodiversity Pledge.

Members:

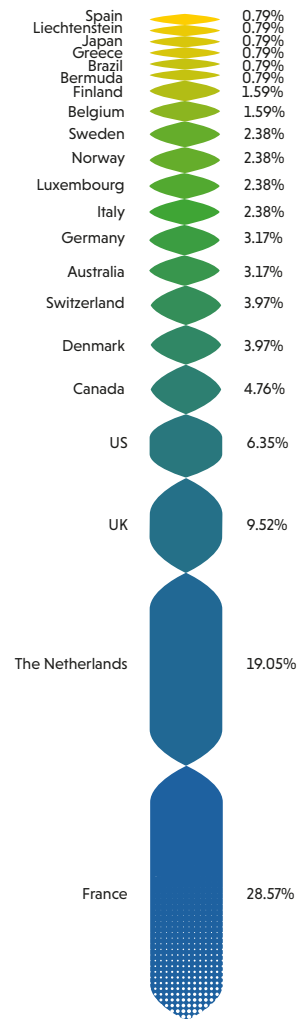
In 2022, 18 new financial institutions became members of the FfB Foundation and participated in four working groups.



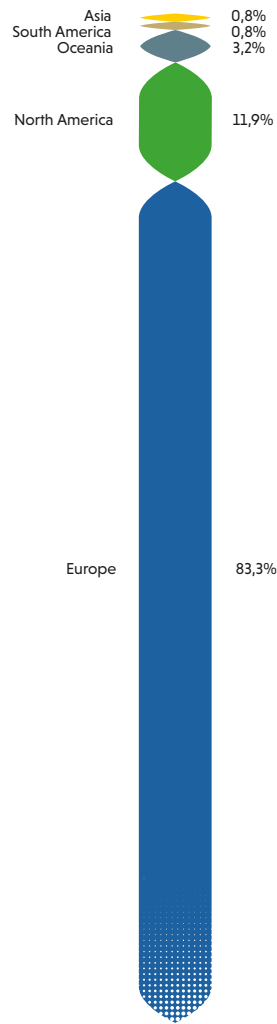
Data about the signatories:



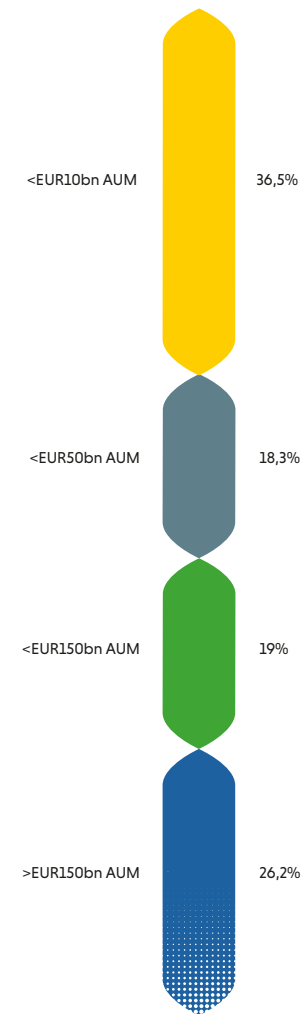
Types of financial institutions



Countries of financial institutions



Regions of financial institutions



Size of financial institutions

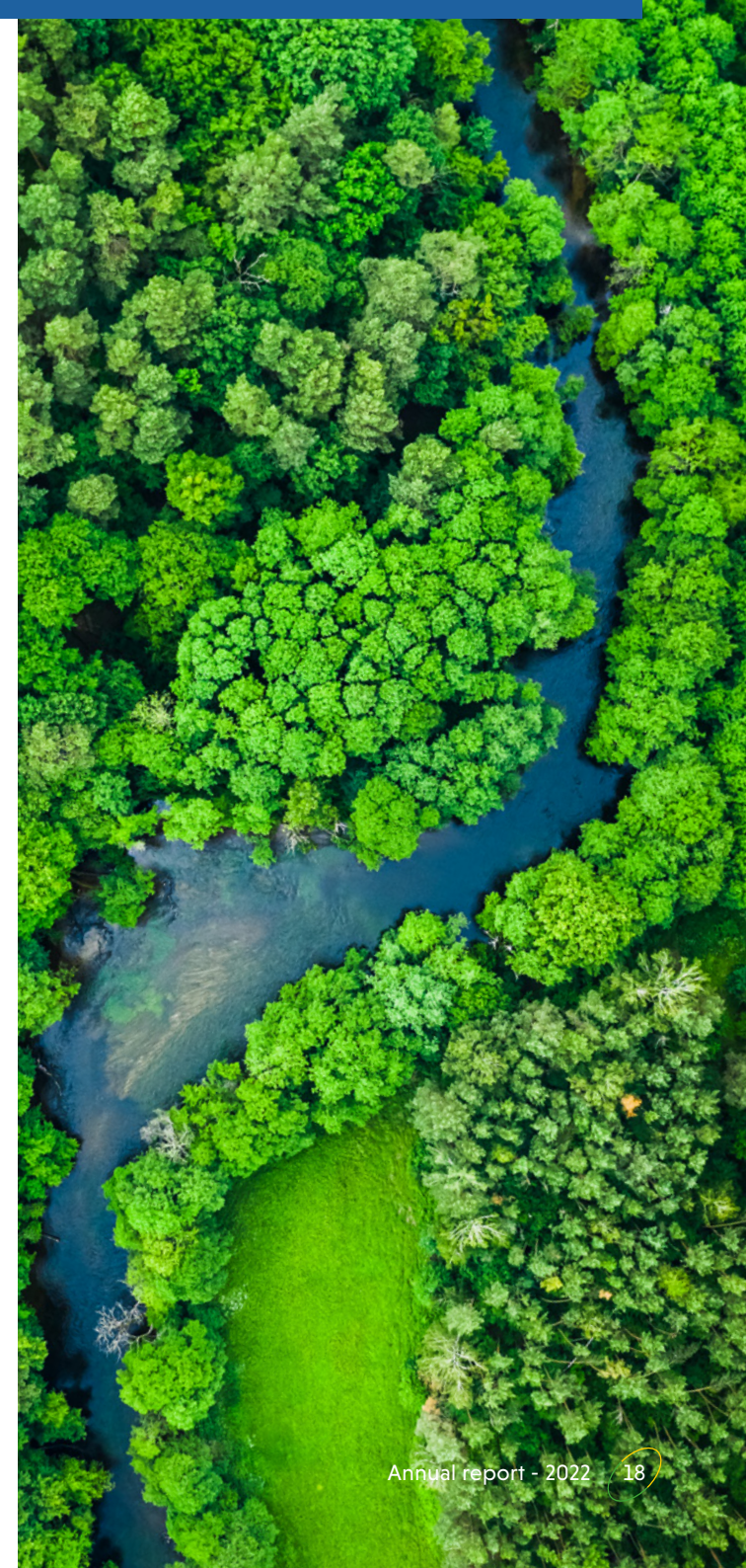
7. Our finances and funding

Here you can find our financial situation over the years 2021 and 2022 combined.

Turnover	
Membership contributions	€ 362,442
Private project revenues	€ 103,650
External funding & grants	€ 168,180
Total	€ 634,272

Expenses	
Cost of subcontracted work	€ 334,559
Employee expenses	€ 799
Project expenses	€ 272,785
General expenses	€ 18,736
Total	€ 626,879

Balance	€ 7,393
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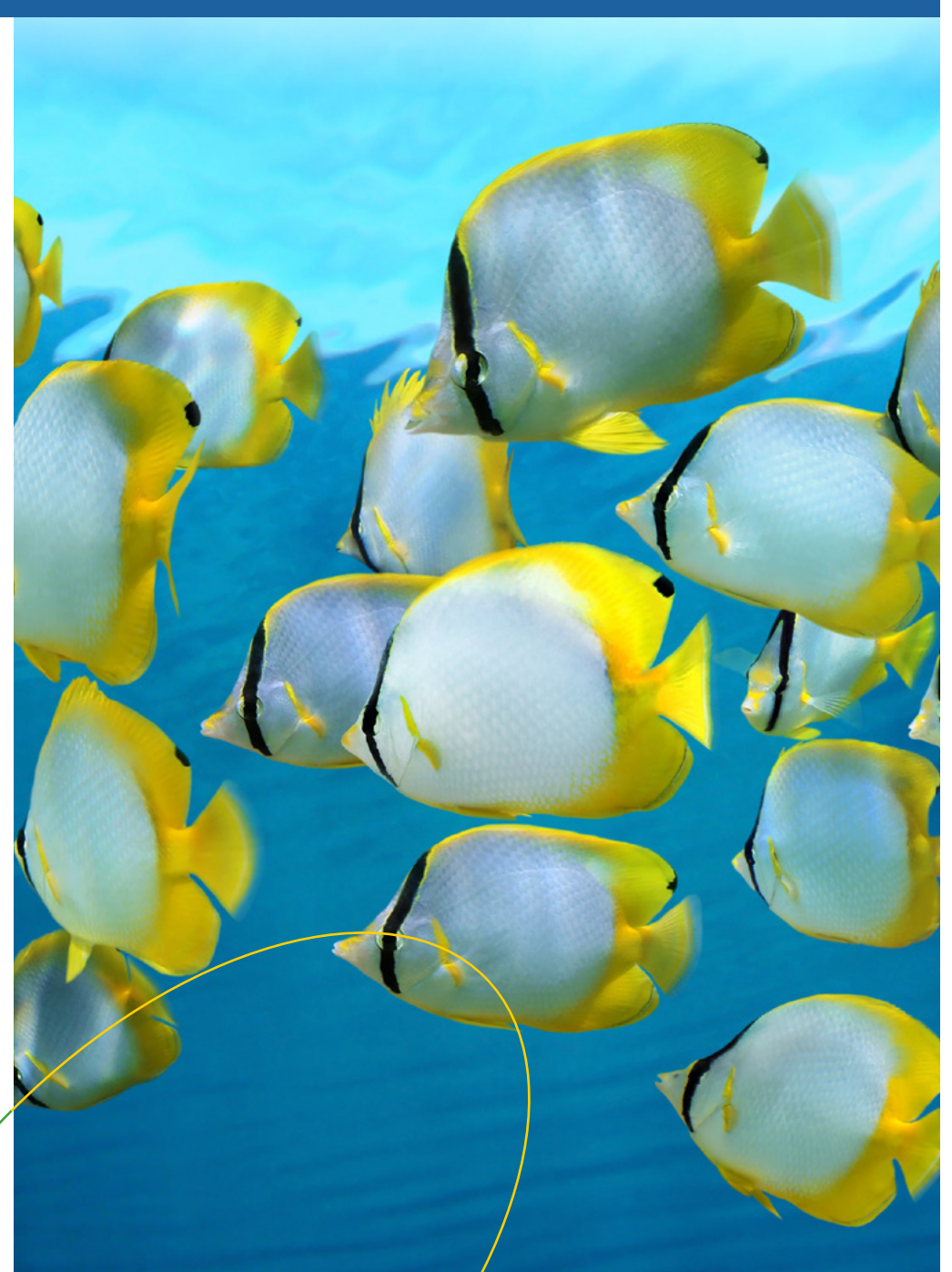


We thank all of our members and partners for collaborating with us in 2022!





**Finance *for*
Biodiversity**
Foundation



Finance for Biodiversity Foundation

info@financeforbiodiversity.org

Twitter: [@financeforbio](https://twitter.com/financeforbio)

LinkedIn: [Finance for Biodiversity](https://www.linkedin.com/company/finance-for-biodiversity)

www.financeforbiodiversity.org

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