

PRESS RELEASE

Partnership for Biodiversity Accounting Financials to Become Part of Finance for Biodiversity Foundation

Amsterdam, 17 December 2025 – The Finance for Biodiversity (FfB) Foundation and the Partnership for Biodiversity Accounting Financials (PBAF) announced at the FfB Summit in Amsterdam on 4 December their intention to deepen their collaboration by bringing PBAF under the umbrella of the FfB Foundation as of 2026. A Letter of Intent (LOI) was signed, marking an important milestone for the finance and nature community.

From 2026, PBAF will become a part of the FfB Hub, a new platform for practical support, peer collaboration, and knowledge sharing for financial institutions that are not ready to sign the FfB Pledge. This integration coincides with the Hub's launch, which for the first time opens FfB Foundation to non-Pledge institutions. The Hub offers guidance and working groups in one place for both Pledge signatories and members and non-Pledge signatory FfB Hub participants, while the work on the PBAF standards will continue alongside these efforts.

Before the end of the year, the existing PBAF partners and supporters and FfB members will be contacted about the new PBAF working groups and helpdesk offer following internal updates and sessions with both communities shared earlier in 2025.

Strengthening Support for the Financial Sector

Together, FfB Foundation and PBAF will offer a strengthened approach through the FfB Hub. Key features include:

- PBAF working groups and the helpdesk, providing expert guidance on biodiversity impact and dependency assessments. These activities will be fully

incorporated into the FfB Hub and accessible to PBAF partners and supporters, as well as FfB Members.

- Additional working groups, thematic communities, training workshops, and shared resources for institutions seeking to implement, deepen, and scale their nature strategies.
- The FfB Hub will be open to both FfB Pledge signatory members and non-pledge signatory participants, creating a broader and inclusive community for collaboration and learning.

Anita de Horde, Co-Founding Executive Director and Board member of Finance for Biodiversity Foundation: *"Financial institutions have been asking for clearer, more integrated support on biodiversity. The FfB Hub is our response, bringing together the practical tools, communities, and guidance they need in one place. We are looking forward to integrating the deep knowledge of PBAF on measurement within FfB Foundation and welcoming PBAF partners and supporters into the FfB Hub."*

Piet Sprengers, Chair PBAF Board: *"By becoming part of the FfB Foundation, PBAF will be able to reach a broader segment of the finance community and consolidate our efforts to support institutions in integrating biodiversity into their strategies and further develop the PBAF standard with an independent standards committee. Together, we can provide more coherent guidance, practical tools, and collaborative opportunities, ensuring financial institutions have the support they need to measure and manage their nature impacts effectively."*

Synergies That Strengthen Impact

FfB Foundation and PBAF share a mission to support financial institutions in mainstreaming biodiversity considerations and improving biodiversity measurement guidance. PBAF contributes by providing technical expertise and the development of the PBAF standards, while FfB Foundation takes a broader approach spanning nature strategies, corporate and public policy engagement and positive impact investment.

Together, the integration will reduce duplication, strengthen efforts and provide financial institutions with practical guidance for financial institutions on nature.

Governance and Structure from 2026 Onwards

- PBAF will move under the umbrella of the FfB Foundation, creating a unified platform for biodiversity measurement and action. The PBAF Standard brand will be maintained.
- An independent PBAF Standards Committee within FfB's broader governance structure will oversee the development and update of the Standard.
- PBAF partners and supporters will be invited to participate in the FfB Hub, alongside FfB Members and other institutions seeking knowledge and peer learning on nature.
- PBAF partners and supporters joining the FfB Hub will have full access to PBAF working groups.
- FfB members will continue to have exclusive access to FfB Pledge working groups and can join the PBAF working groups and other FfB member resources.

- **ENDS** -

About PBAF

PBAF is a global non-profit organisation supporting financial institutions with practical guidance to assess and disclose impact and dependencies on biodiversity of loans and investments. Through the PBAF Standard, it defines the data and methodological requirements needed to generate robust, science-based information for decision-making. The development of the Standard started in 2019 and is led and supported by a group of PBAF-partners and supporters, now totalling 76 financial institutions from 22 countries (June 2025). For more information about PBAF, visit www.PBAFglobal.com.

About FfB Foundation

The Finance for Biodiversity (FfB) Foundation — an independent non-profit organisation established in 2021 — unites around 200 global financial institutions as signatories of the FfB Pledge. Collectively, they manage over €23 trillion in assets across 29 countries. Some 90 members of the FfB Foundation are actively engaged in peer learning and collaboration in FfB working groups, building ongoing guidance and frameworks for the financial sector on integrating nature into strategies, investments, and ESG policies, including target setting, impact assessment and corporate engagement. We also advocate for world leaders to take decisive action to halt and reverse biodiversity loss this decade.



FfB plays a critical and unique role in supporting financial institutions to act on nature loss and drive positive impact. Together, we are shaping a financial system that values and protects nature.

For more information about the Finance for Biodiversity Foundation, visit www.financeforbiodiversity.org or contact press@financeforbiodiversity.org.

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