

Finance and Biodiversity Collaborative Engagements Overview

Annex 3 to the Guide on
Engagement with Companies

Financial institutions engaging with companies on biodiversity is a promising strategy for reversing nature loss. This document provides an overview of biodiversity-related collaborative engagements, with both collective engagements and joint investor letters.

Annex to the Guide on Engagement with Companies

This Collaborative Engagements Overview serves as an annex to chapter 3 of the [Guide on Engagement with Companies](#) (2022). By providing yearly updates, the Finance for Biodiversity Foundation and the EU Business & Biodiversity Platform want to help financial institutions navigate the ever-changing landscape of collaborative biodiversity engagements. This overview points financial institutions to ongoing engagements that they can join and provides information generated from past collaborative engagements.

Overview and updates

The table on the next pages provides an overview of ongoing and past biodiversity-related collaborative engagements of which we are aware. It maps the key sectors, realms and biodiversity challenges targeted, as well as which part of the value chain is engaged with. More background about these concepts can be found in the [Guide on Engagement with Companies](#). We welcome feedback, missing and new initiatives and input to be included in the next updates of this document at info@financeforbiodiversity.org and info@nextgreen.nl.

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Collaborative Engagements Overview

Sector / value chain		Upstream	Midstream	Downstream	Biodiversity challenge	Letter vs Engagement	Coordinator(s) and title	
Agriculture / Food	General				Climate	E	Achmea IM: Biodiversity in the food & agri value chain*	Completed
					Land use change	E	ICCR: Protecting Natural Resources & Pesticides*	Completed
					Deforestation	E	ICCR: Water Risk*	Completed
		  		  	Chemicals	E	IEHN & Mercy Investment Services: IEHN Working Group for Pesticide Reduction and Biodiversity	Ongoing
					Deforestation	E	IIGCC: Finance Sector Deforestation Action	Ongoing
					Climate	E	Ceres: Food Emissions 50	Ongoing
					Deforestation	L	PRI/Ceres: Investor statement on deforestation and forest fires in the Amazon	Completed
					Water risk	E	PRI: Collaborative engagement on water risk in agriculture supply chains	Completed
					Water risk	L	Ceres: Corporate water disclosure in the food and beverages sector	Completed
				 	Chemicals	E	Mercy Investment Services: Initiative for Pesticide Use Reduction and Safer Chemicals Management	Completed
					Deforestation	E	CERES/PRI: Investor Initiative for Sustainable Forests	Completed
	Meat / Protein	  	  		Business models	E	FAIRR: Engaging with the food industry to build sustainable protein supply chains	Completed
					Manure management	E	FAIRR: Biodiversity Loss from Waste & Pollution	Ongoing
				 	Climate	E	CERES/FAIRR: Global Investor Engagement on Meat Sourcing	Completed
					Water risk	E	PRI: Investor expectations statement on deforestation in cattle supply chains	Completed
					Deforestation	L		
	Palm oil				Chemicals	E	FAIRR: Overuse of Antibiotics in Protein Supply Chains	Completed
					Deforestation	E	Aviva, Cardano, FIL, MN, PGGM, Marshall Wace, Nomura Asset Management: Satellite-based engagement on no-deforestation	Ongoing

Legend of realms  Terrestrial  Freshwater  Ocean

* For this initiative, no information is available online. If you wish to learn more or get involved, please contact info@financeforbiodiversity.org so that we can bring you into contact with the lead investors.

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Sector / value chain		Upstream	Midstream	Downstream	Biodiversity challenge	Letter vs Engagement	Coordinator(s) and title	
Agriculture / Food (cont.)	Palm oil				Deforestation	E	PRI: Investor Working Group on Sustainable Palm Oil	Completed
	Soy				Deforestation	L	PRI/ Ceres: Investor expectations statement on deforestation in soybean supply chains	Completed
					Deforestation	E	PRI: Soy Trader Engagement	Completed
	Aqua culture				Overexploitation of wild fish	E	FAIRR: Managing Biodiversity & Climate risks in Aquafeed	Completed
					Overexploitation of wild fish	E	FAIRR: Sustainable aquaculture: managing ESG risks in feed supply chains	Completed
					Overexploitation of wild fish	E	FAIRR: Seafood Traceability Engagement	Ongoing
Packaging					Plastic	E	Achmea IM: Plastics transition in the packaging industry	Completed
					Plastic	L	Fidra: Preventing PFAS pollution by removing forever chemicals from food packaging	Completed
Consumer products					Microplastics	E	First Sentier Investors: Investor Collaboration Marine Microplastic Pollution	Ongoing
			  		Plastic	E	VBDO: Investors call for urgent action to reduce plastics from intensive users of plastic packaging	Completed
Chemicals		  			Hazardous chemicals	E	ChemSec: Investor Initiative on Hazardous Chemicals	Ongoing
				  	Hazardous chemicals	E	ShareAction: Investor engagement campaign on the Pesticides industry	Ongoing
Textiles		  	  	  	Broader impacts on biodiversity	E	FfB Foundation: Fostering Action for Biodiversity through Responsible Investment in Clothing (FABRIC)	Ongoing
Automobile & components					Deforestation	E	Storebrand AM, Columbia Threadneedle, Rainforest Foundation Norway: Investor Working Group for a Deforestation-Free Automotive Industry	Ongoing
					Deforestation Pollution	E	VBDO: The Investor Initiative on Responsible Nickel Supply Chains	Ongoing
					Sea use change Pollution	E	As You Sow: Asking automobile manufacturers to commit to not source minerals from the deep sea-bed	Completed

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Cross sector				Water risk	E	Ceres: Valuing Water Finance Initiative	Ongoing
				Water risk	E	BRIDGE project: Engagement on corporate water management with a watershed approach	Ongoing
	  	  	  	Business Models	E	Ceres, IIGCC, FfB Foundation: Nature Action 100	Ongoing
				Deforestation	E	PRI: Spring, a stewardship initiative on Nature	Ongoing
	  	  	  	Business Models	E	Sustainalytics: Biodiversity & Natural Capital Stewardship Program	Ongoing
	  	  	  	Business Models	E	World Benchmarking Alliance: Nature Collective Impact Coalition	Ongoing
Public policy				Deforestation	E	Tropical Forest Alliance: Investor Policy Dialogue on Deforestation	Ongoing
				Deforestation	L	FAIRR: Statement of Support Cerrado Manifesto	Completed
				Deforestation	L	Domini: Investor support for CA Deforestation Procurement Act	Completed
				Deforestation	L	Green Century Capital Management/PRI: Investor letter to President Jokowi on Indonesia Deforestation	Completed
				Deforestation	L	Green Century Capital Management: Investor statement on decreasing deforestation in Latin America	Completed
				Deforestation	L	FAIRR: Open Letter Supporting Amazon Soy Moratorium	Completed
				Sea use change Pollution	L	FfB Foundation: Global Financial Institutions Statement to Governments on Deep Seabed Mining	Completed

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