FAQs: Call for a Dedicated Nature Standard from the Finance Sector

Latest update: 23 September 2026

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About the Statement:

- What is the background regarding the Call for a Dedicated Nature Standard?

Background information on ISSB work on nature-related disclosures

In November 2025, ISSB moved the biodiversity / BEES project into standard-setting, decided to draw on the TNFD framework, and said it would introduce incremental nature-related disclosure requirements building on IFRS S1 and S2. In April 2026, ISSB decided the proposed vehicle would be an IFRS Practice Statement (PS). ISSB argues this would complement S1/S2, minimise disruption while jurisdictions implement S1/S2, and still allow a future "standard-based outcome".

FfB Foundation previous engagement

In April 2026, FfB Foundation signed an open letter, coordinated by the Nature Positive Initiative, responding to the ISSB staff recommendation to limit standard-setting for nature to a non-mandatory 'practice statement'. The letter warns that such an approach would fall short of current needs and risks overlooking the latest science, private sector momentum and global policy commitments by choosing not to adopt a disclosure standard on nature.

Why This Matters for Investors

Nature-related dependencies, impacts, risks, and opportunities are increasingly recognised as financially material. Investors require information that enables them to assess these issues consistently across companies, sectors, markets and portfolios. We recognise the practical considerations behind the ISSB's decision to develop a Practice Statement on nature. However, we believe that a **dedicated Nature Standard should remain the intended outcome**. Without this end goal, we risk fragmentation and inconsistency across different jurisdictions.

- **Does the statement anticipate the consultation on the Practice Statement on Nature?**

This call is directly linked to the upcoming consultation on the exposure draft of the Practice Statement on Nature.

It does not pre-empt any discussion of the draft exposure's content. It only expresses the importance for investors of ensuring comparability between jurisdictions and of disclosures to support asset, company, and portfolio analysis.

The statement anticipates discussions regarding the consultation question about the format of nature disclosures. However, it does not provide a defined response. Each statement signatory remains able to define their own answer. The statement expresses the need to build a clear pathway towards a dedicated nature standard.

- **Who is the statement addressing?**

The Statement is addressed to the ISSB, asking for a clear pathway to a dedicated Nature Standard, in the context of the consultation on the draft exposure of the Practice Statement on nature.

It is also addressed to governments and regulators, calling them to actively support the development of a Nature Standard to strengthen the implementation of Target 15 of the Global Biodiversity Framework (GBF).

Finally, it is also meant to send a public signal of ambition to all interested stakeholders.

Signing the statement:

- **Who is invited to sign the statement?**

All financial institutions, especially the ones directly using standard disclosures, can sign the statement and showcase leadership by calling for a dedicated Nature Standard. Investor networks are also welcome to formally support it.

The letter does not need to be signed by a named individual. Provided that the primary contact filling out the registration form has the authority, we will publish the letter with a list of company names as signatories.

- **When is the deadline to sign the statement?**

As of 23 September, the deadline to sign the statement is Friday, 16 October 2026.

- **Are there any obligations associated with signing this statement?**

No, the statement does not create any formal obligations for signatory financial institutions. It indicates a public signal of ambition on nature-disclosures framework.

The statement underlines the importance of the upcoming ISSB consultation on the Draft Exposure of the Practice Statement on nature. The signatories of this statement calling for a dedicated nature standard are invited to pay attention to this process and, ideally, to participate in the ISSB consultation, but are not expected to.

- **When will the statement be made public?**

The statement will be launched between the launch of the ISSB consultation on the exposure draft of the Practice Statement on nature and the end of the 120 days consultation period.

- **Where will the letter be hosted?**

The Statement, including the list of signatory organisations, will be hosted on the website of the Finance for Biodiversity Foundation: https://www.financeforbiodiversity.org/