Finance for Biodiversity

Collaborative engagements overview

Annex 3 to the Guide on Engagement with companies



The last few years, more and more financial institutions started engaging with companies on biodiversity. This document provides a comprehensive overview of ongoing and past biodiversity-related collaborative engagements, including both collective engagements and joint investor letters.

Annex to the Guide on Engagement with companies

This Collaborative Engagement Overview serves as an annex to chapter 3 of the <u>Guide on Engagement with companies</u>. By providing yearly updates, the Finance for Biodiversity Foundation wants to help financial institutions to navigate the ever-changing landscape of collaborative biodiversity engagements. This overview points financial institutions to ongoing engagements that they can join, as well as directs them to information generated by past collaborative engagements.

Overview and updates

The table on the next pages provides an overview of ongoing and past biodiversity-related collaborative engagements that we are aware of. It maps the key sectors, realms and biodiversity challenges targeted, as well as which part of the value chain is engaged with. More background about these concepts can be found in the <u>Guide on Engagement with companies</u>. We welcome feedback, missing and new initiatives and input to be included in the next updates of this document at info@financeforbiodiversity.org.

Third update, December 2023

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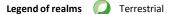
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Collaborative Engagements Overview

| Sector / value chain | | Upstream | Midstream | Downstream | Biodiversity challenge | Letter vs Engagement | Lead investor and title | |
|----------------------|-------------------|------------|------------|------------|----------------------------|-------------------------|---|-----------|
| Agriculture/ Food | General | | | | Climate Land use change | E | Achmea IM: Biodiversity in the food & agri value chain* | Completed |
| | | | | | Deforestation Chemicals | E | ICCR: Protecting Natural Resources & Pesticides* | Completed |
| | | | | | Water risk | E | ICCR: Water Risk* | Completed |
| | | 300 | | 200 | Chemicals | E | IEHN & Mercy Investment Services: IEHN Biodiversity and Pesticide Use Reduction Working Group* | Ongoing |
| | | | | | Deforestation | E | Finance and Deforestation Advisory Group: <u>Finance Sector Deforestation Action</u> | Ongoing |
| | | | | | Climate Deforestation | E | Ceres: Food Emissions 50 | Ongoing |
| | | | | | Deforestation | L | PRI/Ceres: Investor statement on deforestation and forest fires in the Amazon | Completed |
| | | | | | Water risk | E | PRI: Collaborative engagement on water risk in agriculture supply chains | Completed |
| | | | | | Water risk | L | Ceres: Corporate water disclosure in the food and beverages sector | Completed |
| | | | | © Ø | Chemicals | E | Mercy Inv.: Initiative for Pesticide Use Reduction and Safer Chemicals Management | Completed |
| | | | | | Deforestation | E | CERES/PRI: Investor Initiative for Sustainable Forests | Completed |
| | Meat / Protein | | | | Business models | E | FAIRR: Engaging with the food industry to build sustainable protein supply chains | Completed |
| | | 200 | 390 | | Manure management | E | FAIRR: Biodiversity Loss from Waste & Pollution | Ongoing |
| | | | | @ Ø | Climate Water risk | E | CERES/FAIRR: Global Investor Engagement on Meat Sourcing | Completed |
| | | | | | Deforestation | L | PRI: <u>Investor expectations statement on deforestation in cattle supply chains</u> | Completed |
| | | | | | Chemicals | E | FAIRR: Overuse of Antibiotics in Protein Supply Chains | Completed |
| | Palm oil | | | | Deforestation | E | Cardano (coordinator): Satellite-based engagement on no-deforestation | Ongoing |





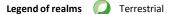




^{*} For this initiative, no information is available online. If you wish to learn more or get involved, please contact info@financeforbiodiversity.org so that we can bring you into contact with the lead investors.

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|----------------------|-------------------|----------|------------|------------|-------------------------------|-------------------------|---|-----------|--|
| Agriculture/ Food | Palm oil | | | | Deforestation | E | PRI: Investor Working Group on Sustainable Palm Oil | Completed | |
| | Soy | 0 | 0 | | Deforestation | L | PRI/ Ceres: Investor expectations statement on deforestation in soybean supply chains | Completed | |
| | | | | | Deforestation | E | PRI: Soy Trader Engagement | Completed | |
| | Aquacul ture | 2 | | | Overexploitation of wild fish | Е | FAIRR: Managing Biodiversity & Climate risks in Aquafeed | Ongoing | |
| | | | | | Overexploitation of wild fish | E | FAIRR: Sustainable aquaculture: managing ESG risks in feed supply chains | Completed | |
| | | | | | Overexploitation of wild fish | E | FAIRR: Seafood Traceability Engagement | Ongoing | |
| Packaging | | | | | Plastic | E | Achmea IM: Plastics transition in the packaging industry | Completed | |
| | | | | | Plastic | L | Fidra: Preventing PFAS pollution by removing forever chemicals from food packaging | Completed | |
| Consumer pro | Consumer products | | | © | Microplastics | E | First Sentier Investors: Investor Collaboration Marine Microplastic Pollution | Ongoing | |
| | | | 0 | | Deforestation | E | Storebrand AM, Columbia Threadneedle, Rainforest Foundation Norway: Investor Working Group for a Deforestation-Free Automotive Industry | Ongoing | |
| | | | 200 | | Plastic | E | VBDO: Investors call for urgent action to reduce plastics from intensive users of plastic packaging | Ongoing | |
| Chemicals | | 300 | | | Hazardous chemicals | Е | Aviva, Storebrand AM, ChemSec: Investor Initiative on Hazardous Chemicals* | Ongoing | |
| | | | | | Hazardous chemicals | E | ShareAction: Investor engagement campaign on the Pesticides industry | Ongoing | |
| Cross-sector | Cross-sector | | | | Water risk | E | Ceres: Valuing Water Finance Initiative; Valuing Water Finance Taskforce | Ongoing | |
| | | 300 | | | Business Models | E | Ceres, IIGCC, FfB Foundation, Planet Tracker: Nature Action 100 | Ongoing | |
| | | | | | Deforestation | E | PRI: Spring, a stewardship initiative on Nature | Ongoing | |
| | | | 300 | 000 | Business Models | E | Sustainalytics: Biodiversity & Natural Capital Impact Program | Ongoing | |





Freshwater





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|-------------------------|----------|-----------|------------|-----------------------------|-------------------------|---|-----------|
| Automobile & Components | | | | Deforestation Pollution | E | VBDO: The Investor Initiative on Responsible Nickel Supply Chains* | Ongoing |
| | | | | Sea use change Pollution | E | As You Sow: Asking automobile manufacturers to commit to not source minerals from the deep sea bed* | Ongoing |
| Public Policy | | | | Deforestation | E | Tropical Forest Alliance: Investor Policy Dialogue on Deforestation | Ongoing |
| | | | | Deforestation | L | FAIRR: Statement of Support Cerrado Manifesto | Completed |
| | | | | Deforestation | L | Domini: Investor support for CA Deforestation Procurement Act | Completed |
| | | | | Deforestation | L | Green Century Capital Management/PRI: Investor letter to President Jokowi on Indonesia Deforestation | Completed |
| | | | | Deforestation | L | Green Century Capital Management: <u>Investor statement on decreasing deforestation in Latin America</u> | Completed |
| | | | | Deforestation | L | FAIRR: Open Letter Supporting Amazon Soy Moratorium | Completed |
| | | | | Sea use change Pollution | L | FfB Foundation: Global Financial Institutions Statement to Governments on Deep Seabed Mining | Completed |











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