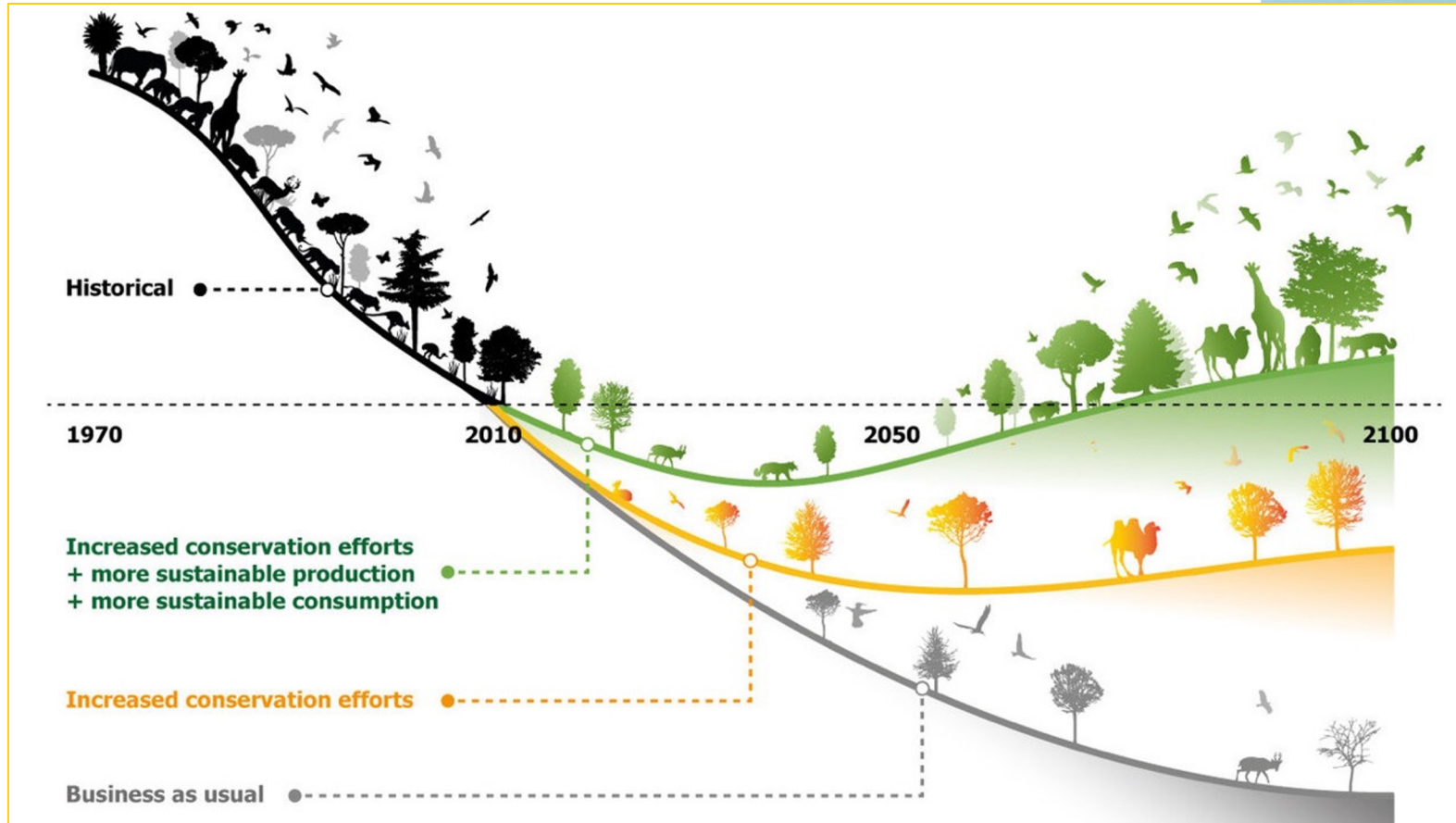


# Finance for Biodiversity



# Our mission



Supporting a call to action and collaboration among financial institutions to reverse nature loss this decade

Figure credit: IIASA



# 1 million animal and plant species are threatened with extinction

.....

## Action is needed to reverse nature loss

The IPBES (Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services) assesses the state of biodiversity and ecosystem services and warns that:

- 1 million animal and plant species are now threatened with extinction
- 75% of the land-based environment and 66% of the marine environment have been significantly altered by human actions

This is leading to a global environmental crisis, undermining nature's ability to provide vital goods and services for all societies to thrive

*Reversing nature loss goes beyond biodiversity itself and includes changes in land use, water conservation and pollution prevention.*

# Why is biodiversity important for financial institutions?

- Biodiversity loss has an impact on the economy and, therefore, also on the financial sector
- All businesses depend on and impact biodiversity via ecosystem services and other natural capital assets, either directly through their operations or indirectly through supply chains
- Financial institutions that provide financing for economic activities that depend on these ecosystem services (e.g. agriculture, forestry) are exposed to the physical risks of biodiversity loss via their portfolios
- A second risk concerns financing companies that have a major negative impact on biodiversity, and is therefore a reputational risk for financial institutions

Source: 'Indebted to nature', Dutch Central Bank, 2020

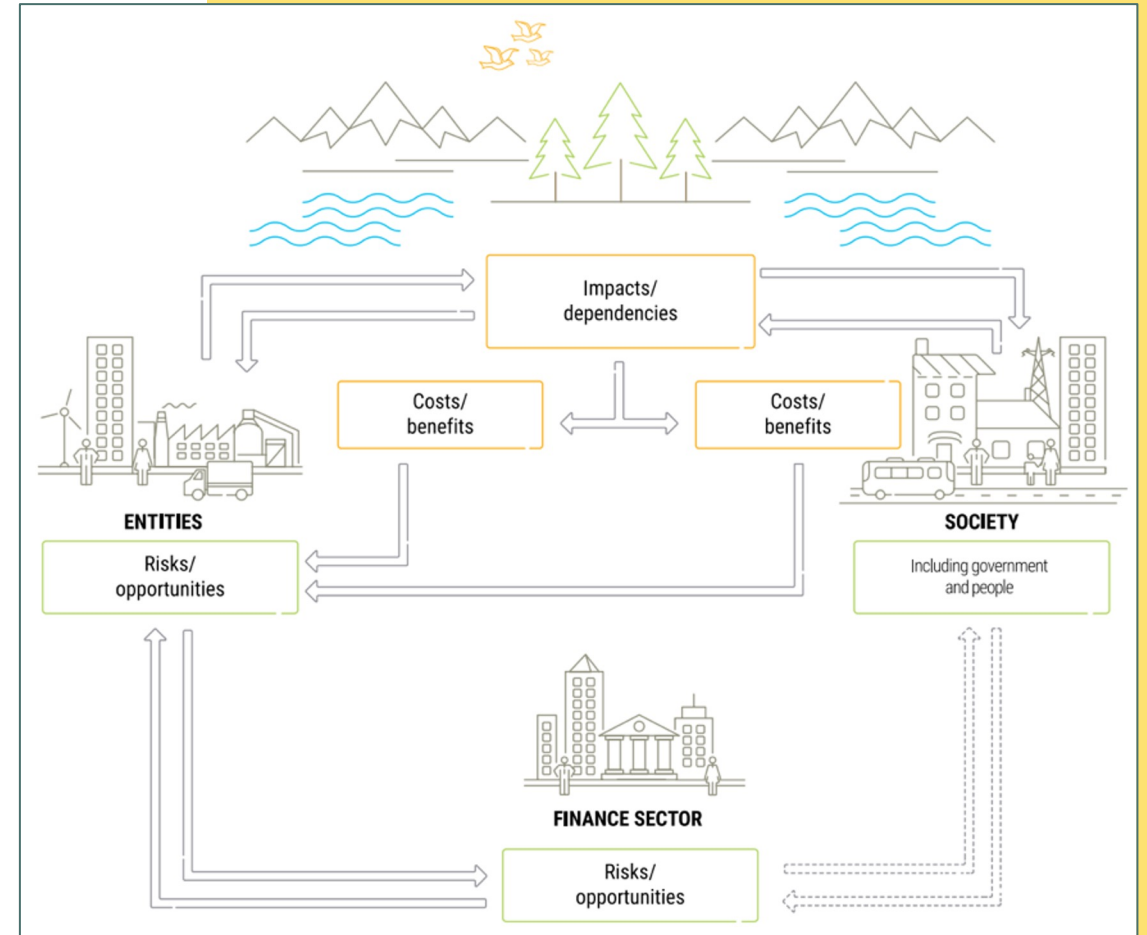
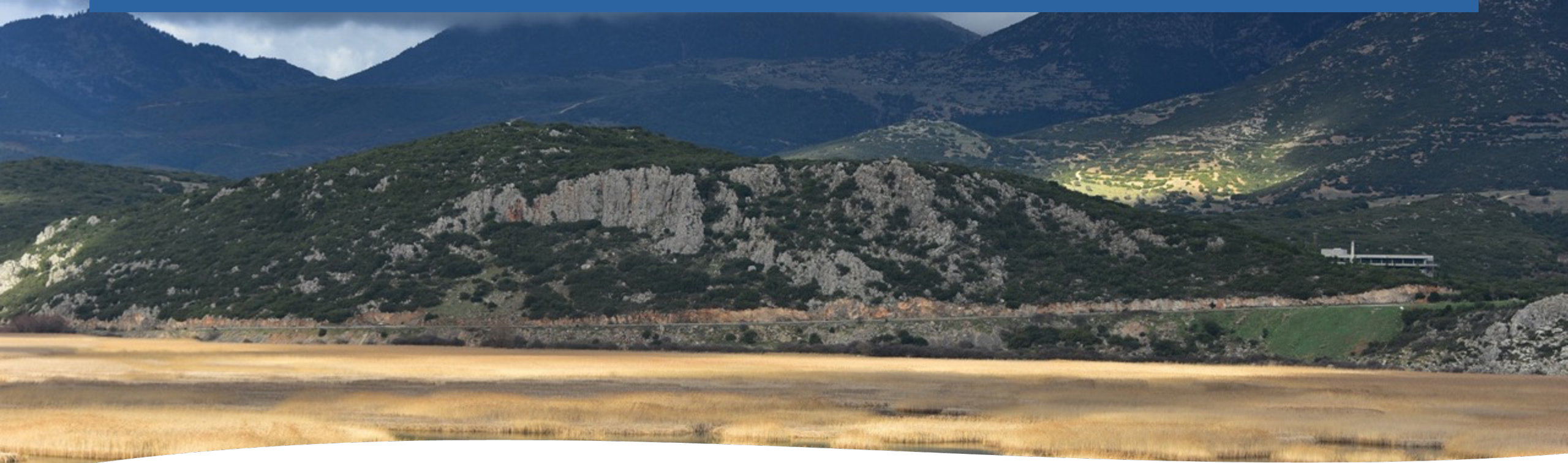


Figure: Natural Capital Coalition





# Why join the Pledge now?

*... in 2022 the  
'Kunming-Montréal  
Global Biodiversity  
Framework'  
was agreed*

## Montreal-Kunming Agreement (CBD COP15)

Photo: Piraeus Bank

- On 19 December 2022 the '[Kunming-Montreal Agreement](#)' was adopted at COP15 in Canada
- This agreement sets 4 goals and 23 targets to reverse nature loss in 2030
- Goal D and target 14 asks governments to ensure the alignment of private and public financial flows
- Target 15 asks governments to require large and transnational companies and financial institutions to assess and disclose their risks, impacts and dependencies on nature throughout their value chains and portfolios
- **Financial institutions can start with implementing the agreement!**

# A growing movement

.....  
...supported by CEOs of 163 financial institutions

“The world urgently needs to protect its precious and increasingly threatened biodiversity and, as the U.K.’s leading insurer, Aviva has a responsibility to use our influence to help do just that. We are proud to sign up to the Finance for Biodiversity Pledge, joining with others to act together for a better tomorrow.”

Amanda Blanc,  
CEO Aviva plc



“Having the largest market share in the agrifood business in Greece, we realize the responsibility we have to set targets to protect natural resources and to ensure a healthy and environmentally-friendly food system.”

Christos Megalou,  
CEO Piraeus Financial Holdings



“We are a proud signatory of this Pledge. The focus on biodiversity goes well with Swedbank Robur’s Climate Strategy – to align our managed fund capital with the Paris Agreement by 2025 and carbon neutral 2040.”

Liza Jonson  
CEO Swedbank Robur



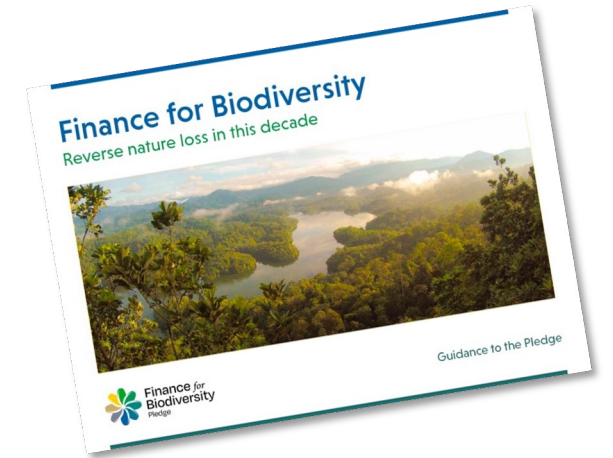


# Sign the Finance for Biodiversity Pledge

... and join 170 other financial institutions that are calling for ambitious action and collective collaboration on nature

We, 170 financial institutions, representing EURO 22 trillion in assets, call on global leaders to take effective measures to reverse nature loss this decade and to ensure ecosystem resilience.

As financial institutions, we know that healthy societies, resilient economies and thriving businesses rely on nature. Together let's protect, restore, and sustainably manage our natural resources. We make every effort to take our share of responsibility and contribute to the protection and restoration of biodiversity and ecosystems through our financing activities and investments.



We, therefore, commit to do the following by 2024 at the latest, or within two years after signing:

- 1 Collaboration and knowledge sharing**  
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2 Engaging with companies**  
We will incorporate criteria for biodiversity in our ESG policies, while engaging with companies to reduce their negative and increase positive impacts on biodiversity.
- 3 Assessing impact**  
We will assess our financing activities and investments for significant positive and negative impacts on biodiversity and identify drivers of its loss.
- 4 Setting targets**  
We will set and disclose targets based on the best available science to increase significant positive and reduce significant negative impacts on biodiversity.
- 5 Reporting publicly**  
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

You can sign the pledge by completing the [application form](#)

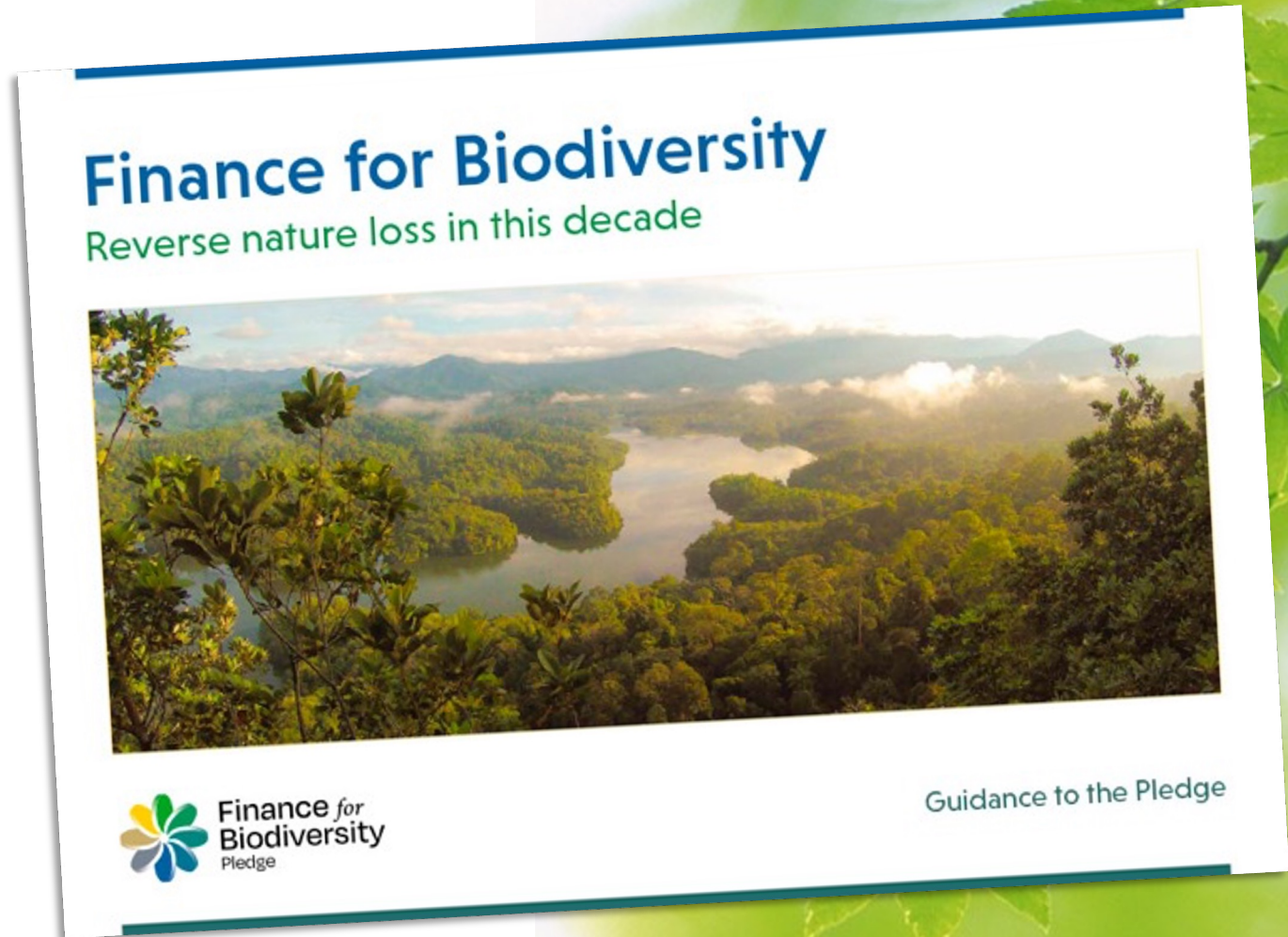
# Guidance document

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This guidance document:

- Clarifies each Pledge commitment
- Provides sources from several initiatives, experts and organisations
- Includes existing examples from the financial institutions themselves

Download the Guidance document to find information on the five Pledge commitments





# 170 signatories



26 countries - €22 trillion combined assets

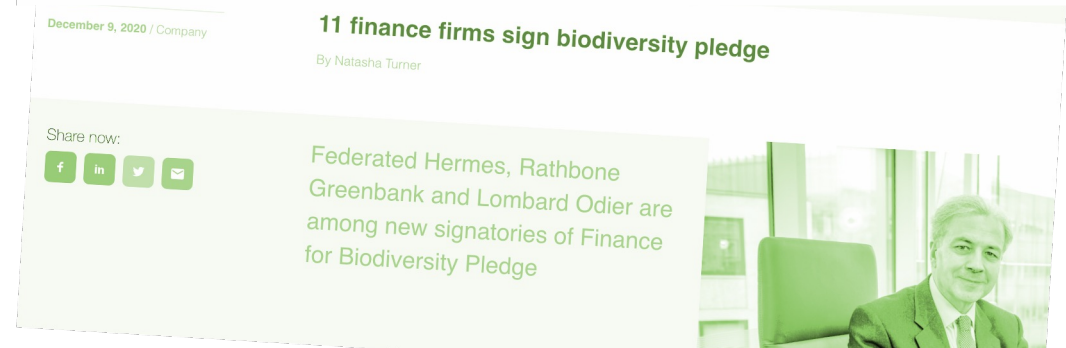
# Celebrate & communicate next Pledge signatory launch

Next round of new signatories will be celebrated on 22 May 2024, on the International Day for Biological Diversity.

The deadline for signing up is the **1 May 2024**.

Financial institutions can sign up for the celebration and communication by completing the [application form](#).

## Financial institutions promise to safeguard biodiversity with their investments



Categories: [Hot Topics > Data & Disclosure](#) | [Hot Topics > SDGs](#) | [Hot Topics > Thought leadership](#) | [Institutions > Banks](#) | [Environmental > Biodiversity](#) | [Governance](#)

## HSBC, Axa, Allianz among 26 promising to set science-based targets on biodiversity by 2024





# Celebration communication package

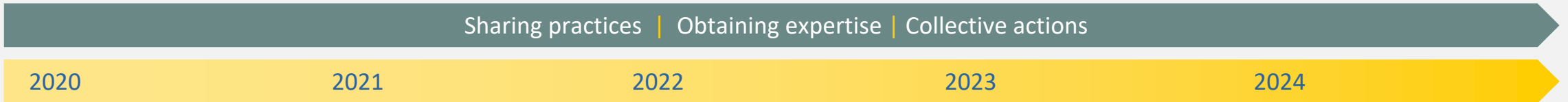
We offer new signatories the option to contribute financially to our publicity regarding the announcement of new signatories to the Pledge.

| Communications option  | Default option  |
|--|---|
| <p>Includes default option plus:</p> <ul style="list-style-type: none"><li>• Specific mention of your organisation at the opening, CEO quote and contact details in the <a href="#">press release</a></li><li>• Quote from your CEO included on the <a href="#">statements page</a></li><li>• Quote from your CEO spread through our social media channels (<a href="#">Twitter</a>, <a href="#">LinkedIn</a>)</li></ul> | <ul style="list-style-type: none"><li>• Your logo will be added to the website</li><li>• Name of the organisation added to the <a href="#">signatories page</a> and included at the bottom of the <a href="#">press release</a></li></ul> |
| Contribution: €2,800   | No financial contribution   |

# Join the collective action under the FfB Foundation

- 1 Collaboration and knowledge sharing**  
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2 Engaging with companies**  
We will incorporate criteria for biodiversity in our ESG policies, while engaging with companies to reduce their negative and increase positive impacts on biodiversity.
- 3 Assessing impact**  
We will assess our financing activities and investments for significant positive and negative impacts on biodiversity and identify drivers of its loss.
- 4 Setting targets**  
We will set and disclose targets based on the best available science to increase significant positive and reduce significant negative impacts on biodiversity.
- 5 Reporting publicly**  
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

Collaborate on Pledge commitments as Finance for Biodiversity signatories via the Foundation:



# Join the movement

The following 75 FI's are already a member of the Foundation:

Why Biodiversity? | [Sign the Pledge](#) | [Celebrate & Communicate](#) | [Join the Action](#)



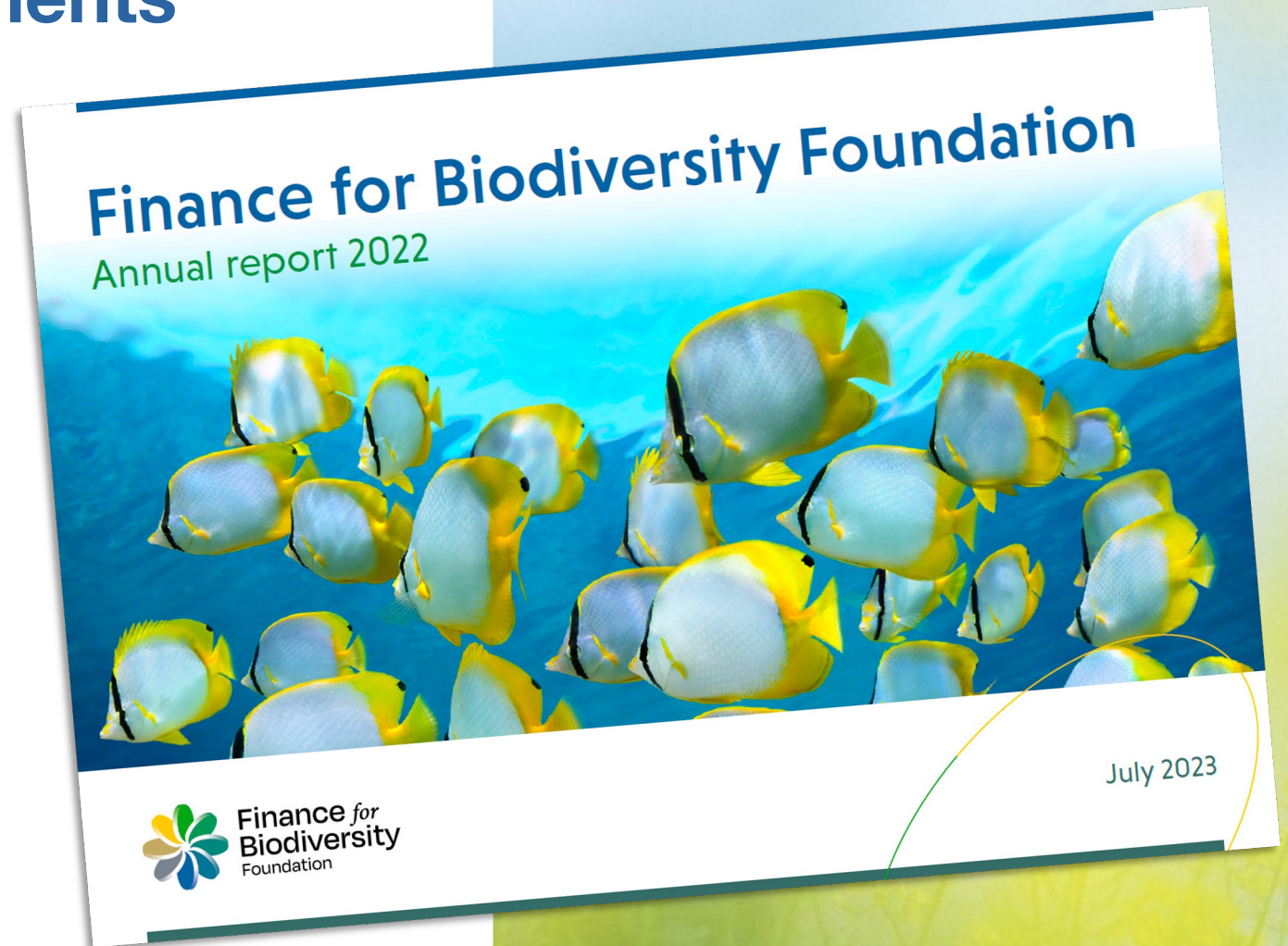
# Activities and achievements

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## Annual Report 2022






- Shows the growth of signatories, from 26 launching financial institutions to 126 signatories in Dec 2022.
- Provides insights on the achievements of the working groups by the members of the Finance for Biodiversity Foundation,
- Showcase our activities and achievements prior to and during the Convention on Biological Diversity (CBD) COP15.

Download the Annual Report to find information on the Foundation's past activities



# Finance for Biodiversity Foundation governance

*Working groups are sharing knowledge and collaborate on biodiversity actions*

| Engagement with Companies  | Impact Assessment   | Public Policy Advocacy  | Target setting   | Positive impact  |
|--|---|---|--|--|
|  <p><b>Co-chairs:</b><br/>Sonya Likhtman (Federated Hermes Limited) &amp; Arthur van Mansvelt (Achmea IM)</p> |  <p><b>Co-chairs:</b><br/>Steve Freedman (Pictet AM)</p> |  <p><b>Co-chairs:</b><br/>Sonya Likhtman (Federated Hermes Limited) &amp; Emine Isciel (Storebrand IM)</p> |  <p><b>Co-chairs:</b><br/>Charlotte Apps (Fidelity International) &amp; Lucian Peppelenbos (Robeco)</p> |  <p><b>Co-chair:</b><br/>Hadrien Gaudin-Hamama (Mirova)</p> |

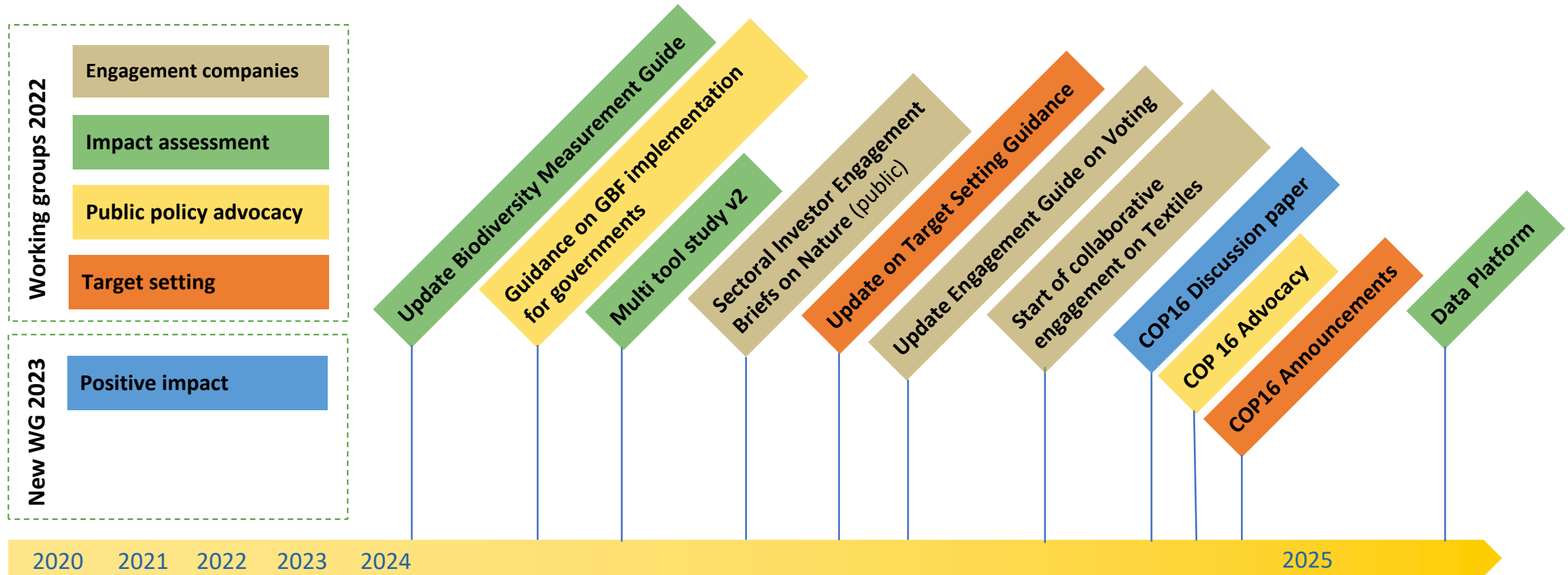
**Secretariat - 5 Persons**

**Advisory Board - 11 Persons**



# Finance for Biodiversity Foundation working group deliverables


In total 5 active working groups in 2024



# Publications



**Finance for Biodiversity**  
Reverse nature loss in this decade



Finance for Biodiversity Pledge

Guidance to the Pledge

**Financial Sector Guide for the Convention on Biological Diversity**  
KEY ACTIONS FOR NATURE



UNEP Business for Nature Finance for Biodiversity PRI UN Global Compact


**Finance for Biodiversity**  
Guide on engagement with companies



Finance for Biodiversity Pledge

Annex on Engaging with Companies to Pledge Guidance April 2022


**Finance and Biodiversity**  
Overview of initiatives for financial institutions



Finance for Biodiversity Pledge

November 2022

**Finance for Biodiversity**  
Guide on biodiversity measurement approaches



Finance for Biodiversity Pledge

Annex on Assessing Impact to Pledge Guidance October 2022


**ACT NOW!**  
The why and how of biodiversity integration by financial institutions



Finance for Biodiversity Foundation

Impact Assessment working group December 2022


**Unlocking the biodiversity-climate nexus**  
A practitioner's guide for financial institutions



Finance for Biodiversity Foundation

October 2023

**Nature Target Setting Framework**  
for Asset Managers and Asset Owners



Finance for Biodiversity Foundation

Executive summary November 2023



# Public Policy Advocacy achievements

## Activities at COP15:

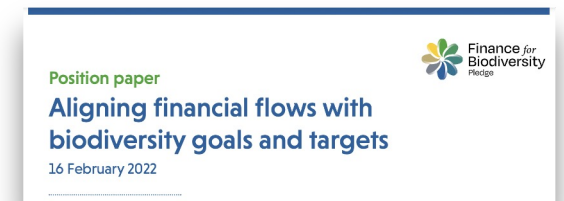
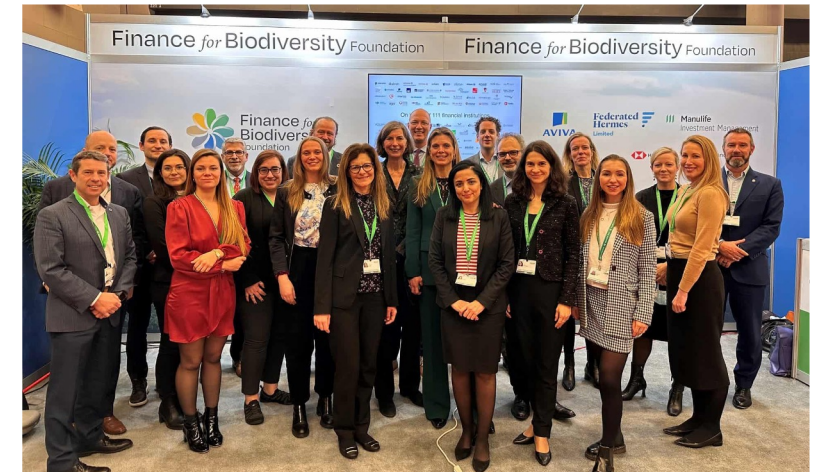
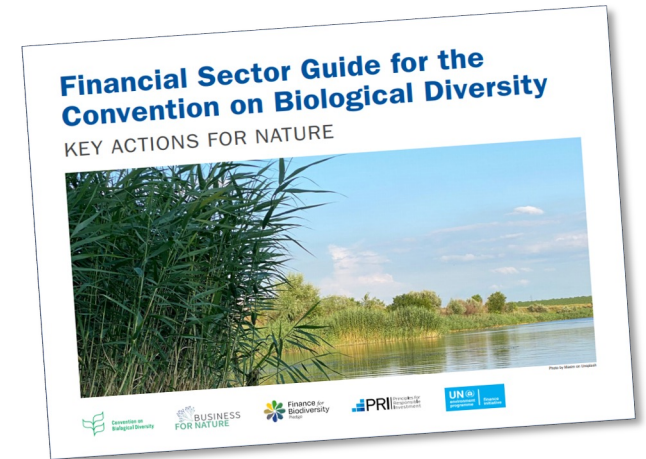
- [Involvement as observer](#) in Convention of Biological Diversity (CBD) COP15 and collaboration on finance initiatives
- Text negotiations on Global Biodiversity Framework (GBF)
- 100 representatives of FfB Foundation member financial institutions at COP15 in Montreal
- Co-organized '[Finance Day](#)' at COP15 together with the CBD secretariat, including a ministerial breakfast with CEOs of financial institutions

## Deliverables 2021/2022:

- Created [Financial Sector Guide](#) together with CBD, PRI & UNEP FI
- Launch [financial institutions statement](#) for world leaders with Ceres
- COP15 '[Moving together on Nature](#)' statement by the FfB Foundation together with UNEP FI and the PRI
- Publication of [three position papers](#) to support text negotiations on GBF

## Projects for 2023/2024:

- Position papers on implementation GBF
- Engagement with countries/regions on implementation of targets 14, 15 & 19
- COP16 presence



# Our main partners

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## EU Business & Biodiversity Platform



We started and are still working with the EU Finance@Biodiversity Community with 40 European financial institutions exchanging knowledge on biodiversity since 2017. We also work closely on measurement with the overall [EU Business & Biodiversity Platform](#), and are co-organizing the annual [European Business & Nature Summit \(EBNS\)](#).

## Science-Based Targets Network (SBTN)



We are a partner of [SBTN](#) and contribute to the finance working group as a Foundation. The ambition of SBTN is to define what it means to maintain the stability of the whole Earth system; to provide pathways for companies and cities to thrive in this state of balance with the planet.

## UNEP FI working group on Target Setting



The [United Nations Environment Programme Finance Initiative](#) (UNEP FI) and the Finance for Biodiversity Foundation announced their intention to build synergies, to support banks and other private financial institutions in setting robust, science-based targets.

## Leaders' Pledge for Nature



We are officially supporting the [Leaders' Pledge for Nature](#) (LPN), an ambitious statement endorsed by 94 parties and more than 100 private institutions aiming to put biodiversity on a path to recovery by 2030.



# Join the movement

*...choose your membership at the Foundation*

|  | Impact member          | Collaborating member  | Supporting member     |
|--|------------------------|-----------------------|-----------------------|
| Online members' meeting                        | ✓                      | ✓                     | ✓                     |
| In-person members' meeting                     | ✓                      | ✓                     | ✓                     |
| Members update emails                          | ✓                      | ✓                     | ✓                     |
| Educational webinars                           | ✓                      | ✓                     | ✓                     |
| Visibility on website                          | ✓                      | ✓                     | ✓                     |
| Internal Progress Report                       | ✓                      | ✓                     | ✓                     |
| Working group meetings                         | ✓                      | ✓                     |                       |
| Subgroup meetings                              | ✓                      | ✓                     |                       |
| Active in governance                           | ✓                      |                       |                       |
| <b>Estimated Participation time per member</b> | 4 - 12 hours per month | 2 - 6 hours per month | 8 - 10 hours per year |

# Join the movement

.....

## Legend:

|   |  |
|---|--|
| <b>Online members meetings:</b>             | Online members calls are organised at least two times per year, with updates from the working groups, subgroups, our programmes, and other activities  |
| <b>In-person members meeting:</b>           | Each year we aim to organise at least one in-person members meeting to brainstorm and connect on the activities of the FfB Foundation  |
| <b>Members update emails:</b>               | Members receive update emails with biodiversity developments, information from the working and subgroups, our programmes and activities  |
| <b>Educational webinars:</b>                | Yearly we aim to organise 6 - 8 educational webinars for members only providing the opportunity to directly exchange with experts in a smaller group setting. In 2022 and 2023 the topic is how to measure the impact (and dependencies) of finance activities and investments via different leading footprinting tools and data providers.                                    |
| <b>Working group meetings:</b>              | Yearly we organise at least five meetings per working group in order to share knowledge and the best practices among members   |
| <b>Subgroup meetings:</b><br>working group. | Depending on the time-line, there are bi-weekly or monthly subgroup meetings under each Subgroups work on collaborative actions like setting up guidance documents, a target-setting framework responding to consultations (TNFD, IPBES, etc.), deepening specific topics in the area of engagement with companies and governments, and organising global events such as COP16 |
| <b>Visibility on website:</b>               | Signatories and members are mentioned on our website with their name and logo  |
| <b>Internal progress reporting:</b>         | We organise a yearly internal report on the Pledge commitments progress of the members comparing to the average of the group, including disclosure of best practices among members   |
| <b>Active in governance:</b>                | Members can be active in the governance of FfB Foundation by becoming a co-chair of a working group or a member of the Advisory Board  |

# Foundation membership fee

...depending on the size of your organisation AuM (asset managers) or Assets (banks, asset owners)

|                          | Impact member   | Collaborating member | Supporting member |
|--------------------------|-----------------|----------------------|-------------------|
| More than €150 bn        | €8,000 per year | €9,000 per year      | €10,000 per year  |
| Between €50bn and €150bn | €6,500 per year | €7,500 per year      | €8,500 per year   |
| Between €10bn and €50bn  | €5,000 per year | €6,000 per year      | €7,000 per year   |
| Less than €10 bn         | €4,000 per year | €4,000 per year      | €4,000 per year   |

You can join as a member of the Foundation by completing the [application form](#).



# FfB Foundation Team

.....



**Anita de Horde**  
Co-founding  
Executive Director



**Julen Gonzalez  
Rédin**  
Technical Director



**Natacha Boric**  
Head of Policy and  
Positive Impact



**Rita Neves e Cunha**  
Communications  
Coordinator



**Diane Roissard**  
Head of Engagement  
and Data



**Heleen van Rooij**  
Operations  
Coordinator

[Find more information on our website](#)

# Get in touch and sign up

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## Sign up to the Pledge and join the collective action

You can join as a signatory and/or active member of the Foundation by sending us a completed [application form](#).

## Please contact us for more information

Natacha Boric, Head of Policy and Positive Impact

[info@financeforbiodiversity.org](mailto:info@financeforbiodiversity.org)

[www.financeforbiodiversity.org](http://www.financeforbiodiversity.org)

