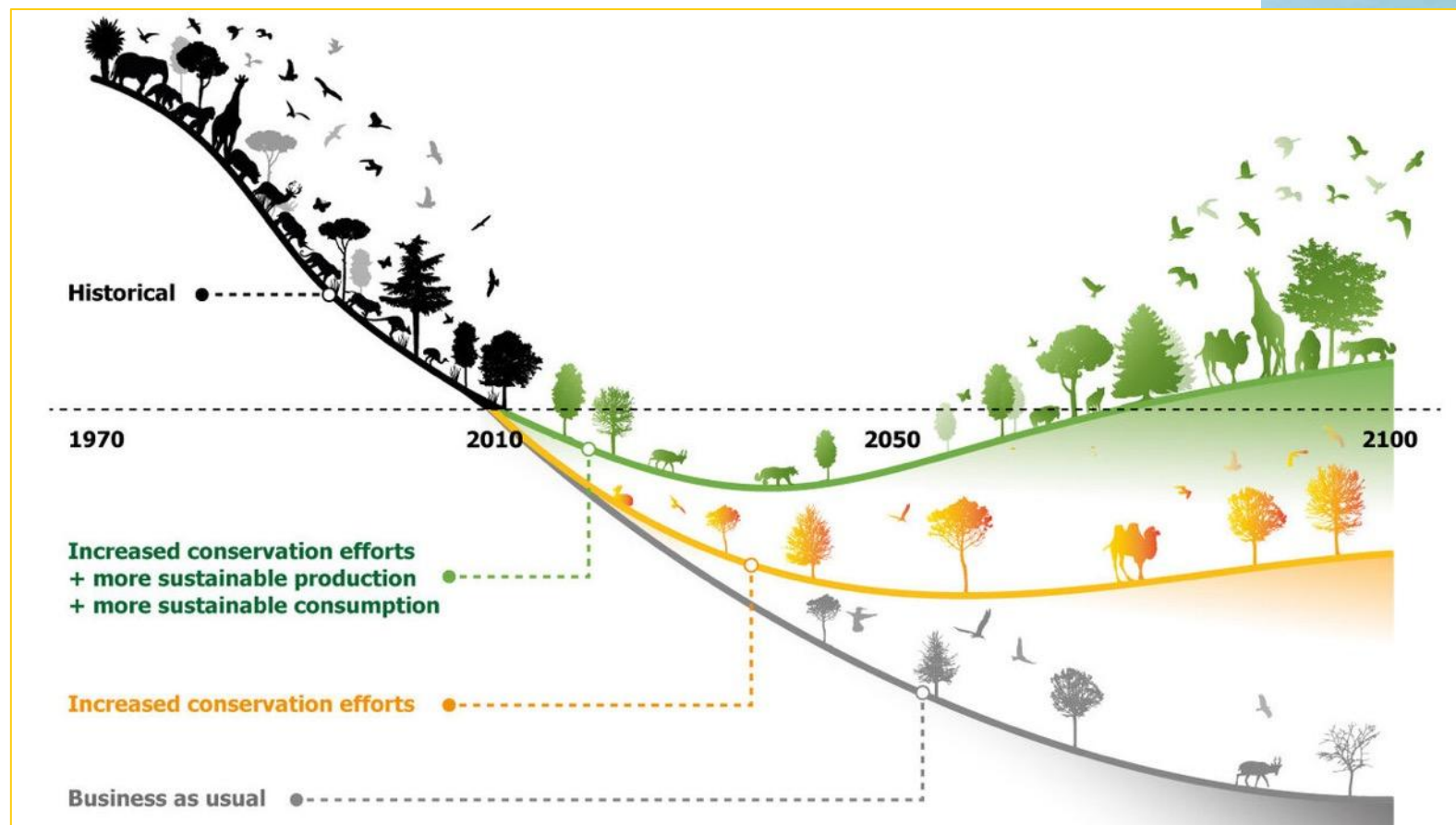


Finance for Biodiversity



Our mission



Supporting a call to action and collaboration among financial institutions to reverse nature loss this decade

Figure credit: IIASA

1 million animal and plant species are threatened with extinction

.....

Action is needed to reverse nature loss

The IPBES (Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services) assesses the state of biodiversity and ecosystem services and warns that:

- 1 million animal and plant species are now threatened with extinction
- 75% of the land-based environment and 66% of the marine environment have been significantly altered by human actions

This is leading to a global environmental crisis, undermining nature's ability to provide vital goods and services for all societies to thrive

Reversing nature loss goes beyond biodiversity itself and includes changes in land use, water conservation and pollution prevention.

Why is biodiversity important for financial institutions?

- Biodiversity loss has an impact on the economy and, therefore, also on the financial sector
- All businesses depend on and impact biodiversity via ecosystem services and other natural capital assets, either directly through their operations or indirectly through supply chains
- Financial institutions that provide financing for economic activities that depend on these ecosystem services (e.g. agriculture, forestry) are exposed to the physical risks of biodiversity loss via their portfolios
- A second risk concerns financing companies that have a major negative impact on biodiversity, and is therefore a reputational risk for financial institutions

Source: '[Indebted to nature](#)', Dutch Central Bank, 2020

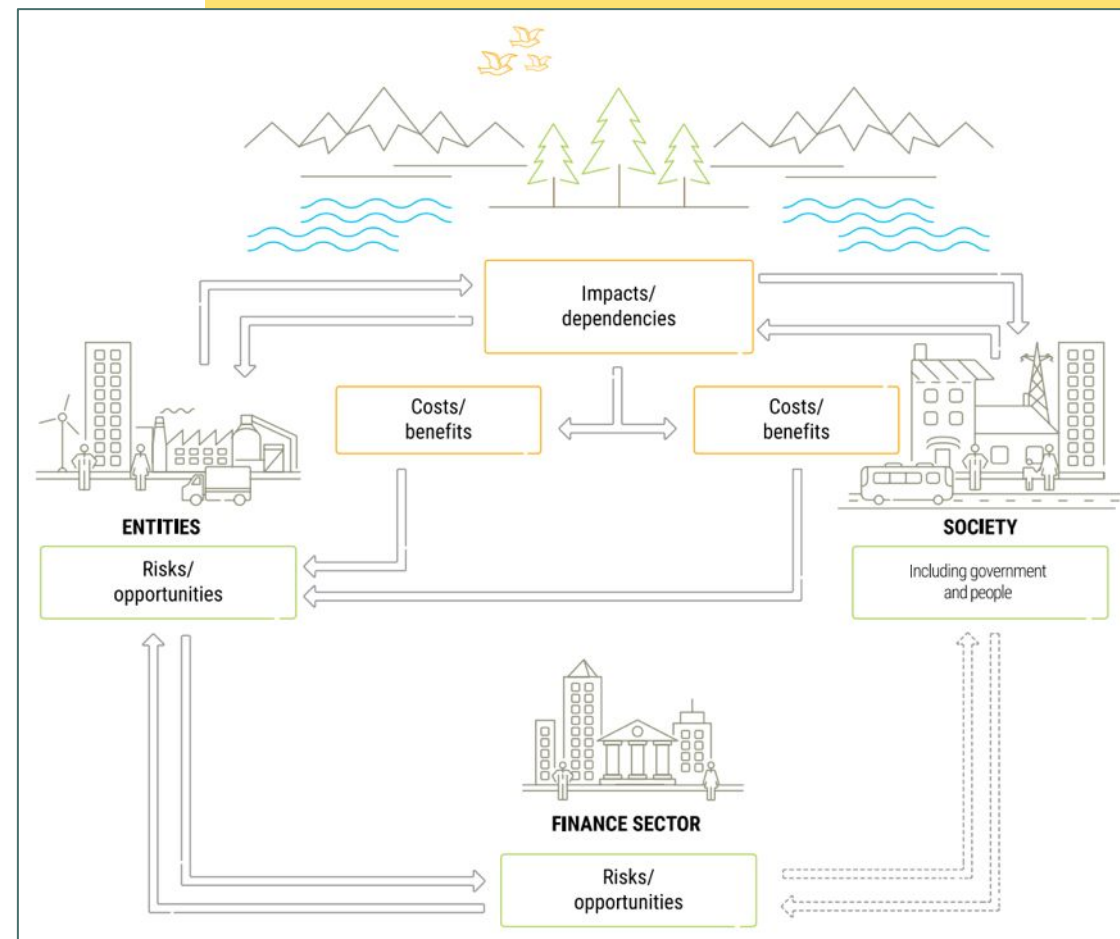


Figure: Natural Capital Coalition

Why join the Pledge now?

*... in 2022 the
'Kunming-Montréal
Global Biodiversity
Framework'
was agreed*

Montreal-Kunming Agreement (CBD COP15)

Photo: Piraeus Bank

- On 19 December 2022 the '[Kunming-Montreal Agreement](#)' was adopted at COP15 in Canada
- This agreement sets 4 goals and 23 targets to reverse nature loss in 2030
- Goal D and target 14 asks governments to ensure the alignment of private and public financial flows
- Target 15 asks governments to require large and transnational companies and financial institutions to assess and disclose their risks, impacts and dependencies on nature throughout their value chains and portfolios
- **Financial institutions can start with implementing the agreement!**

A growing movement

...supported by CEOs
of 163 financial
institutions

“The world urgently needs to protect its precious and increasingly threatened biodiversity and, as the U.K.’s leading insurer, Aviva has a responsibility to use our influence to help do just that. We are proud to sign up to the Finance for Biodiversity Pledge, joining with others to act together for a better tomorrow.”

Amanda Blanc,
CEO Aviva plc



“Having the largest market share in the agrifood business in Greece, we realize the responsibility we have to set targets to protect natural resources and to ensure a healthy and environmentally-friendly food system.”

Christos Megalou,
CEO Piraeus Financial Holdings



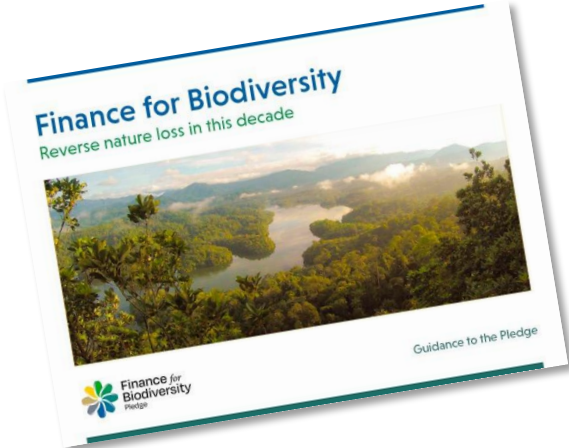
“We are a proud signatory of this Pledge. The focus on biodiversity goes well with Swedbank Robur’s Climate Strategy – to align our managed fund capital with the Paris Agreement by 2025 and carbon neutral 2040.”

Liza Jonson
CEO Swedbank Robur



Sign the Finance for Biodiversity Pledge

... and join 163 other financial institutions that are calling for ambitious action and collective collaboration on nature



We, 163 financial institutions, representing EURO 21.7 trillion in assets, call on global leaders to take effective measures to reverse nature loss this decade and to ensure ecosystem resilience.

As financial institutions, we know that healthy societies, resilient economies and thriving businesses rely on nature. Together let's protect, restore, and sustainably manage our natural resources. We make every effort to take our share of responsibility and contribute to the protection and restoration of biodiversity and ecosystems through our financing activities and investments.

We therefore commit to do the following by 2024 at the latest:

- 1

Collaboration and knowledge sharing
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2

Engaging with companies
We will incorporate criteria for biodiversity in our ESG policies, while engaging with companies to reduce their negative and increase positive impacts on biodiversity.
- 3

Assessing impact
We will assess our financing activities and investments for significant positive and negative impacts on biodiversity and identify drivers of its loss.
- 4

Setting targets
We will set and disclose targets based on the best available science to increase significant positive and reduce significant negative impacts on biodiversity.
- 5

Reporting publicly
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

You can sign the Pledge by completing part 1 and 5 of the [application form](#).

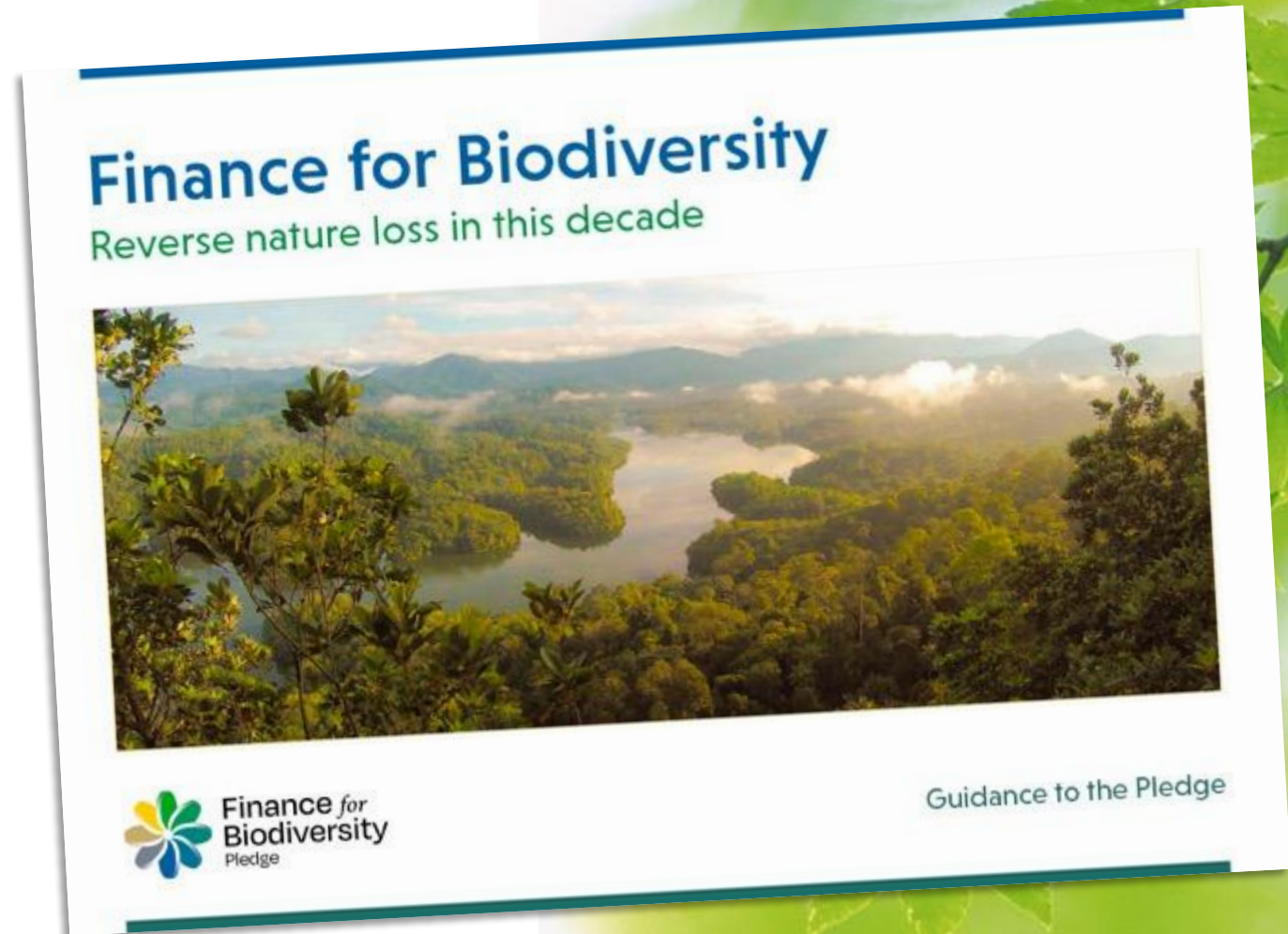
Guidance document

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This guidance document:

- Clarifies each Pledge commitment
- Provides sources from several initiatives, experts and organizations
- Includes existing examples from the financial institutions themselves

Download the Guidance document to find information on the five Pledge commitments



163 signatories



25 countries - €21.7 trillion total assets

Celebrate & communicate next Pledge signatory launch

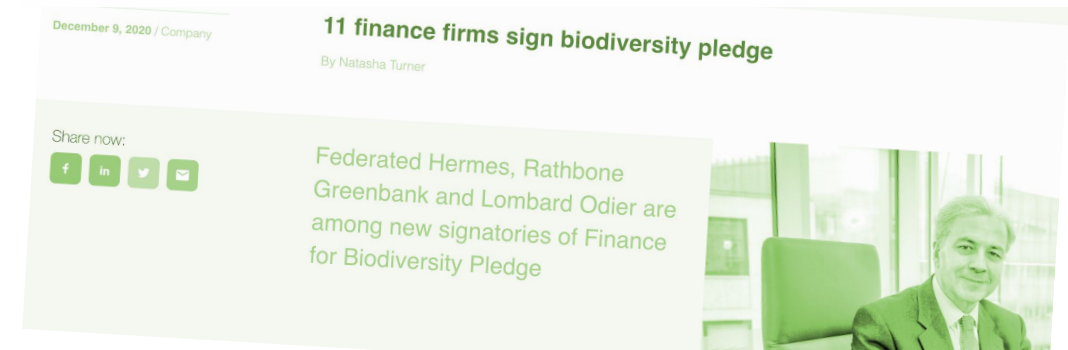
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Next round of new signatories will be celebrated on 21st March 2024, on the International Day of Forests.

The deadline for signing up is the **1st March 2024**.

Financial institutions can sign up for the celebration and communication by completing part 3 of the [application form](#).

Financial institutions promise to safeguard biodiversity with their investments



Categories: [Hot Topics > Data & Disclosure](#) | [Hot Topics > SDGs](#) | [Hot Topics > Thought leadership](#) | [Institutions > Banks](#) | [Environmental > Biodiversity](#) | [Governance](#)

HSBC, Axa, Allianz among 26 promising to set science-based targets on biodiversity by 2024



Celebration communication package

We offer new signatories the option to contribute financially to our publicity regarding the announcement of new signatories to the Pledge.

Communications option	Default option
<p>Includes default option plus:</p> <ul style="list-style-type: none">Specific mention of your organisation at the opening, CEO quote and contact details in the press releaseQuote from your CEO included on the statements pageQuote from your CEO spread through our social media channels (Twitter, LinkedIn)	<ul style="list-style-type: none">Your logo will be added to the websiteName of the organisation added to the signatories page and included at the bottom of the press release
Contribution: €2,800	No financial contribution

Join the collective action under the FfB Foundation

- 1

Collaboration and knowledge sharing
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2

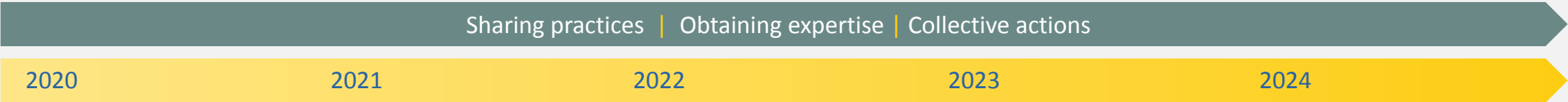
Engaging with companies
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Reporting publicly
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

Collaborate on Pledge commitments as Finance for Biodiversity signatories via the Foundation:



Join the movement

The following 76 FI's are already a member of the Foundation:



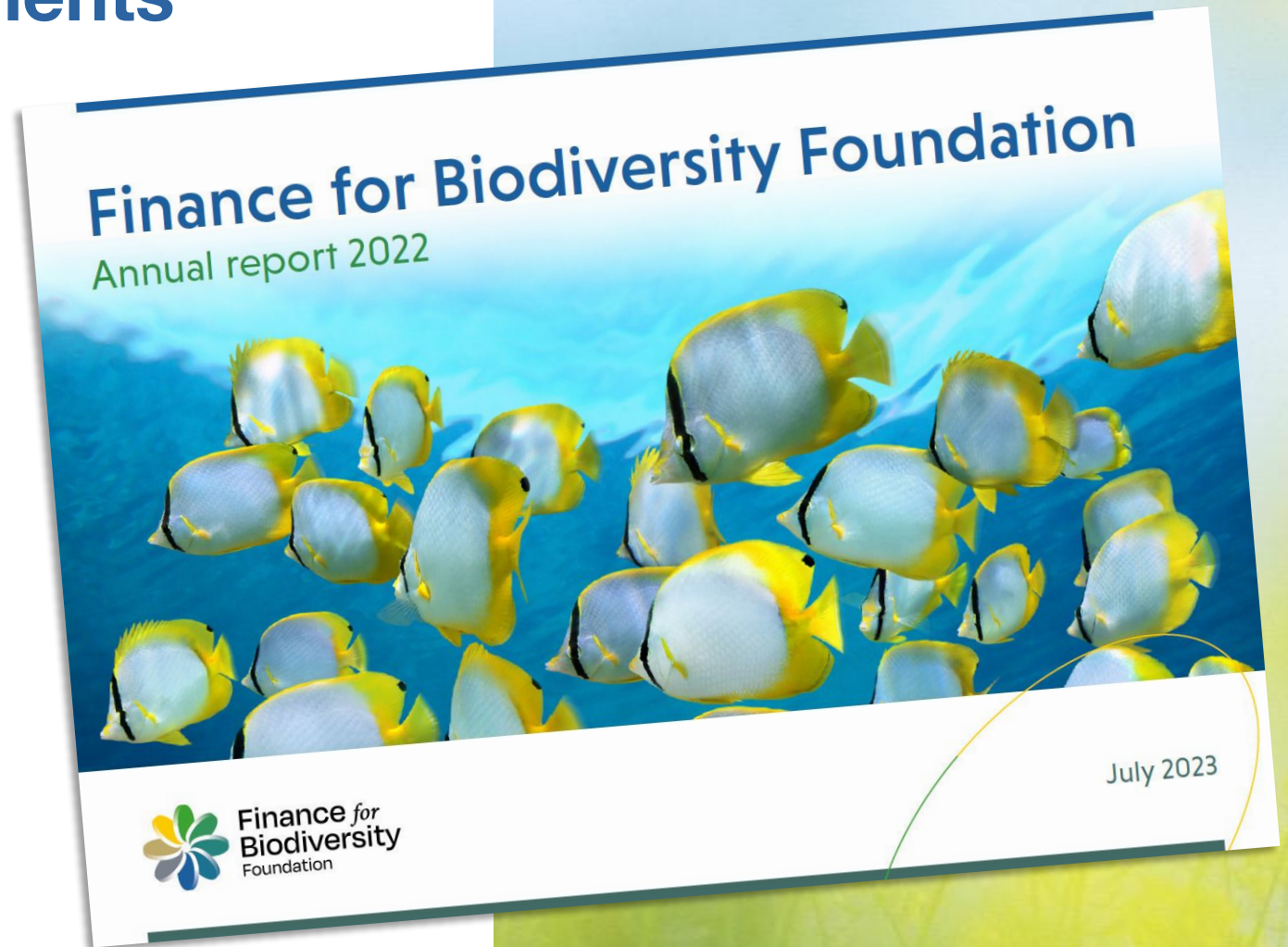
Activities and achievements

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Annual Report 2022

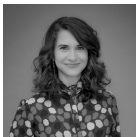





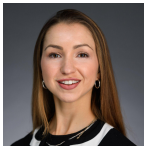


- Shows the growth of signatories, from 26 launching financial institutions to 126 signatories in Dec 2022.
- Provides insights on the achievements of the working groups by the members of the Finance for Biodiversity Foundation,
- Showcase our activities and achievements prior to and during the Convention on Biological Diversity (CBD) COP15.

Download the Annual Report to find information on the Foundation's past activities



Finance for Biodiversity Foundation governance

Working groups are sharing knowledge and collaborate on biodiversity actions

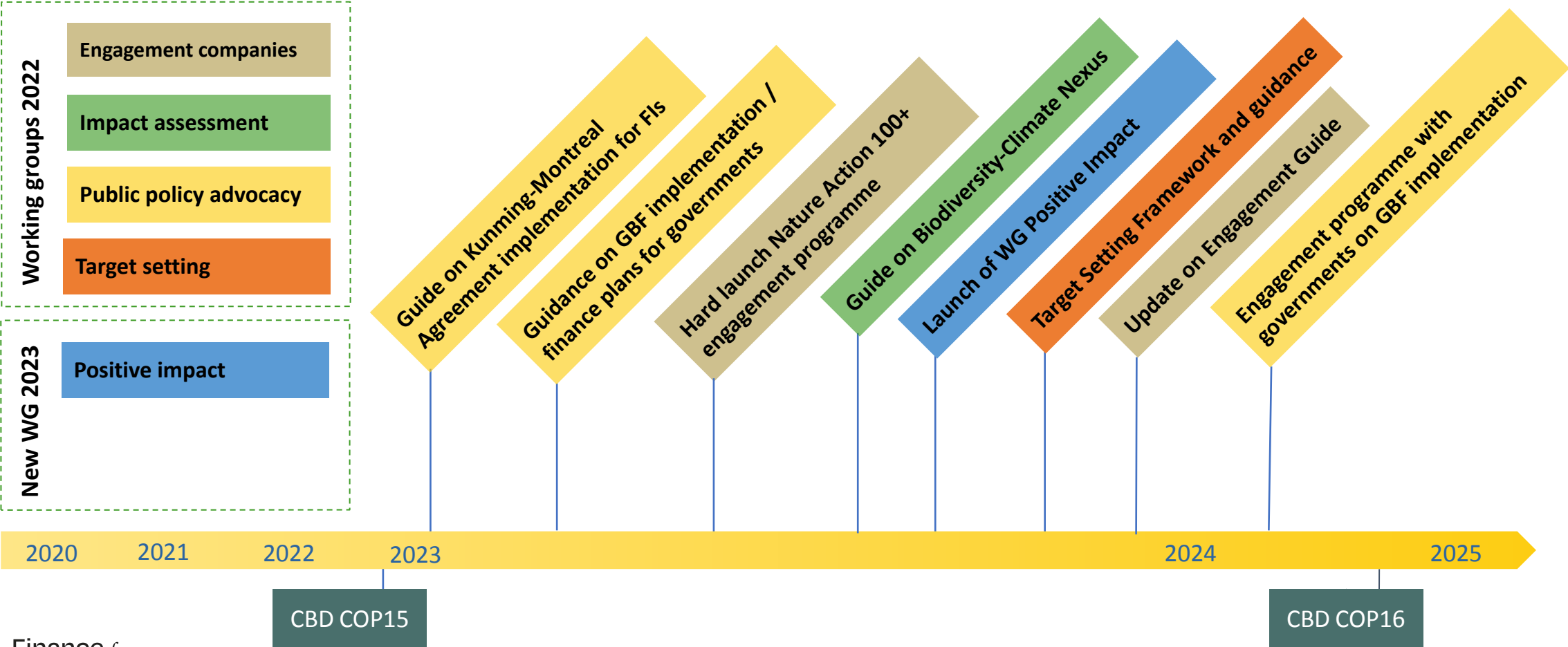
Engagement with Companies	Impact Assessment	Public Policy Advocacy	Target setting	Positive impact
  <p>Co-chairs: Sonya Likhtman (Federated Hermes Limited) & Arthur van Mansvelt (Achmea IM)</p>	  <p>Co-chairs: Steve Freedman (Pictet AM) & Liudmila Strakodonskaya (AXA IM)</p>	  <p>Co-chairs: Sonya Likhtman (Federated Hermes Limited) & Emine Isciel (Storebrand IM)</p>	  <p>Co-chairs: Charlotte Apps (Fidelity International) & Lucian Peppelenbos (Robeco)</p>	 <p>Co-chair: Hadrien Gaudin-Hamama (Mirova)</p>

Secretariat - 5 Persons

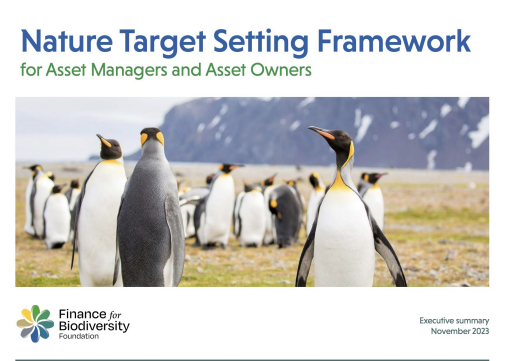
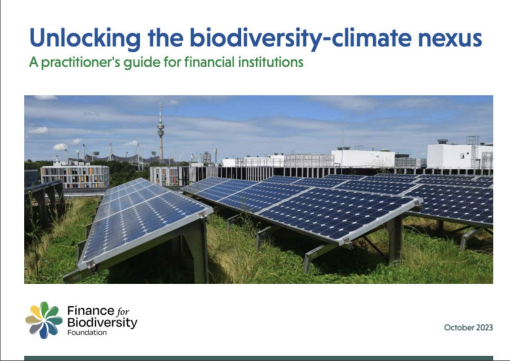
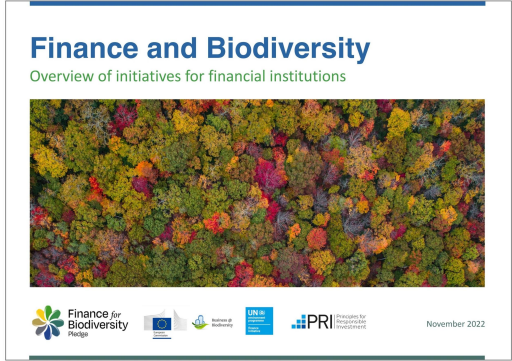
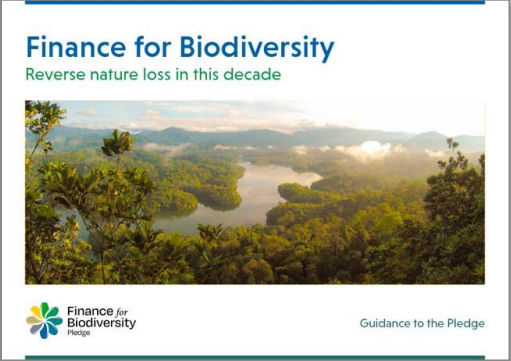
Advisory Board - 11 Persons

Finance for Biodiversity Foundation working group deliverables

In total 5 active working groups in 2023



Publications



Public Policy Advocacy achievements

Activities at COP15:

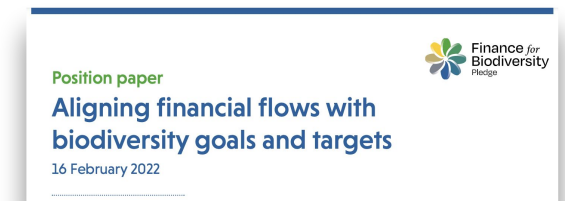
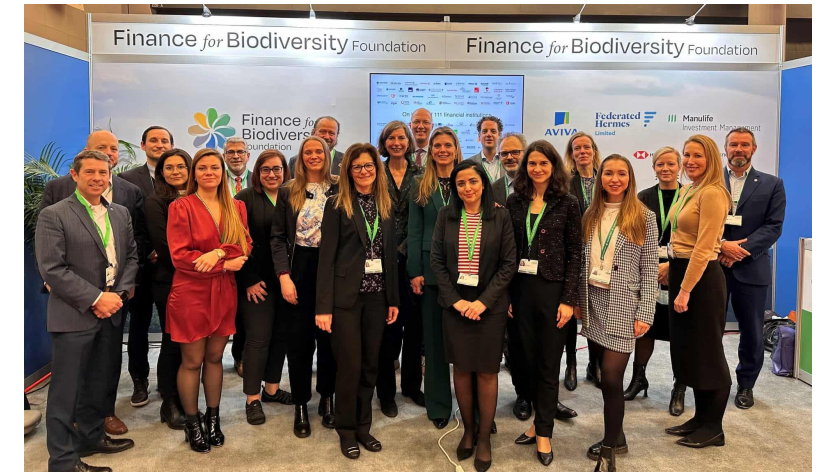
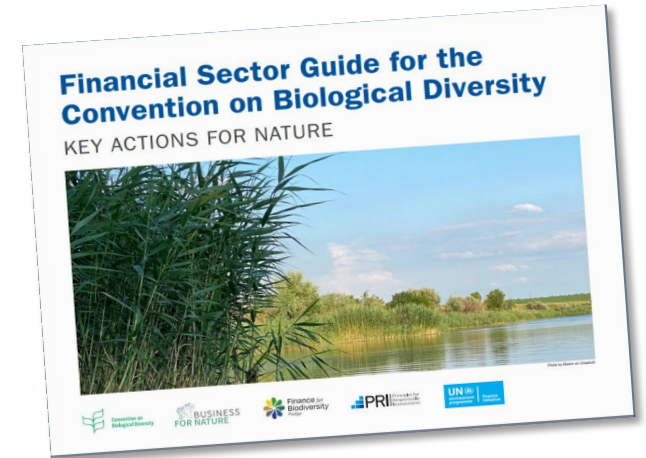
- [Involvement as observer](#) in Convention of Biological Diversity (CBD) COP15 and collaboration on finance initiatives
- Text negotiations on Global Biodiversity Framework (GBF)
- 100 representatives of FfB Foundation member financial institutions at COP15 in Montreal
- Co-organized '[Finance Day](#)' at COP15 together with the CBD secretariat, including a ministerial breakfast with CEOs of financial institutions

Deliverables 2021/2022:

- Created [Financial Sector Guide](#) together with CBD, PRI & UNEP FI
- Launch [financial institutions statement](#) for world leaders with Ceres
- COP15 '[Moving together on Nature](#)' statement by the Foundation together with UNEP FI and the PRI
- Publication of [three position papers](#) to support text negotiations on GBF

Projects for 2023/2024:

- Position papers on implementation GBF
- Engagement with countries/regions on implementation of targets 14, 15 & 19
- COP16 presence



Our main partners

EU Business & Biodiversity Platform



We started and are still working with the EU Finance@Biodiversity Community with 40 European financial institutions exchanging knowledge on biodiversity since 2017. We also work closely on measurement with the overall [EU Business & Biodiversity Platform](#), and are co-organizing the annual [European Business & Nature Summit \(EBNS\)](#).

UNEP FI working group on Target Setting



The [United Nations Environment Programme Finance Initiative](#) (UNEP FI) and the Finance for Biodiversity Foundation announced their intention to build synergies, to support banks and other private financial institutions in setting robust, science-based targets.

Science-Based Targets Network (SBTN)



We are a partner of [SBTN](#) and contribute to the finance working group as a Foundation. The ambition of SBTN is to define what it means to maintain the stability of the whole Earth system; to provide pathways for companies and cities to thrive in this state of balance with the planet.

Leaders' Pledge for Nature



We are officially supporting the [Leaders' Pledge for Nature](#) (LPN), an ambitious statement endorsed by 94 parties and more than 100 private institutions aiming to put biodiversity on a path to recovery by 2030.

Join the movement

...choose your membership at the Foundation

	Impact member	Collaborating member	Supporting member
Online members' meeting	✓	✓	✓
In-person members' meeting	✓	✓	✓
Members update emails	✓	✓	✓
Educational webinars	✓	✓	✓
Visibility on website	✓	✓	✓
Internal Progress Report	✓	✓	✓
Working group meetings	✓	✓	
Subgroup meetings	✓	✓	
Active in governance	✓		
Estimated Participation time per member	4 - 12 hours per month	2 - 6 hours per month	8 - 10 hours per year

Join the movement

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Legend:

Online members meetings:	Online members calls are organised at least two times per year, with updates from the working groups, subgroups, our programmes, and other activities
In-person members meeting:	Each year we aim to organise at least one in-person members meeting to brainstorm and connect on the activities of the FfB Foundation
Members update emails:	Members receive update emails with biodiversity developments, information from the working and subgroups, our programmes and activities
Educational webinars:	Yearly we aim to organise 6 - 8 educational webinars for members only providing the opportunity to directly exchange with experts in a smaller group setting. In 2022 and 2023 the topic is how to measure the impact (and dependencies) of finance activities and investments via different leading footprinting tools and data providers.
Working group meetings:	Yearly we organise at least five meetings per working group in order to share knowledge and the best practices among members
Subgroup meetings:	Depending on the time-line, there are bi-weekly or monthly subgroup meetings under each working group. Subgroups work on collaborative actions like setting up guidance documents, a target-setting framework responding to consultations (TNFD, IPBES, etc.), deepening specific topics in the area of engagement with companies and governments, and organising global events such as COP16
Visibility on website:	Signatories and members are mentioned on our website with their name and logo
Internal progress reporting:	We organise a yearly internal report on the Pledge commitments progress of the members comparing to the average of the group, including disclosure of best practices among members
Active in governance:	Members can be active in the governance of FfB Foundation by becoming a co-chair of a working group or a member of the Advisory Board

Foundation membership fee

...depending on the size of your organisation AuM (asset managers)
or Assets (banks, asset owners)

	Impact member	Collaborating member	Supporting member
More than €150 bn	€8,000 per year	€9,000 per year	€10,000 per year
Between €50bn and €150bn	€6,500 per year	€7,500 per year	€8,500 per year
Between €10bn and €50bn	€5,000 per year	€6,000 per year	€7,000 per year
Less than €10 bn	€4,000 per year	€4,000 per year	€4,000 per year

You can join as a member of the Foundation
by completing the [application form](#).

FfB Foundation Team

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Anita de Horde is co-founder of the Foundation. She leads the overall coordination and activities of the Foundation. Anita has over 20 years' experience in sustainability. The last 10 years she worked in the finance sector for banks, insurers, asset manager and an impact investor. She initiated several finance sector wide commitments on climate change.



Julen González Rédin is our Technical Director. He has a background in environmental sciences and a PhD in Sustainable Development and Natural Capital. He has over 7 years of international experience as a project director and researcher in the fields of natural capital and sustainability, with a business-oriented focus.



Natacha Boric is our Community and Working Group Coordinator. She holds a Master degree in Economics and Business, with a specialisation in Sustainability Management. She previously worked for the sustainable finance initiative of the Paris financial center.



Heleen van Rooij is our Operations Coordinator. She has a background in communication and event management and has since worked for a variety of companies, optimizing and continuing their business operations.



Rita Neves e Cunhar is the Communications Coordinator. Rita has a background in Economics and Public Relations. Formerly, she managed internal and external communication for non-profits and a Think tank.

Get in touch and sign up

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Sign up to the Pledge and join the collective action

You can join as a signatory and/or active member of the Foundation by sending us a completed [application form](#).

Please contact us for more information

Natacha Boric, Community Coordinator

info@financeforbiodiversity.org

www.financeforbiodiversity.org

