

Finance for Biodiversity

Sign the Finance for Biodiversity Pledge and collaborate on biodiversity

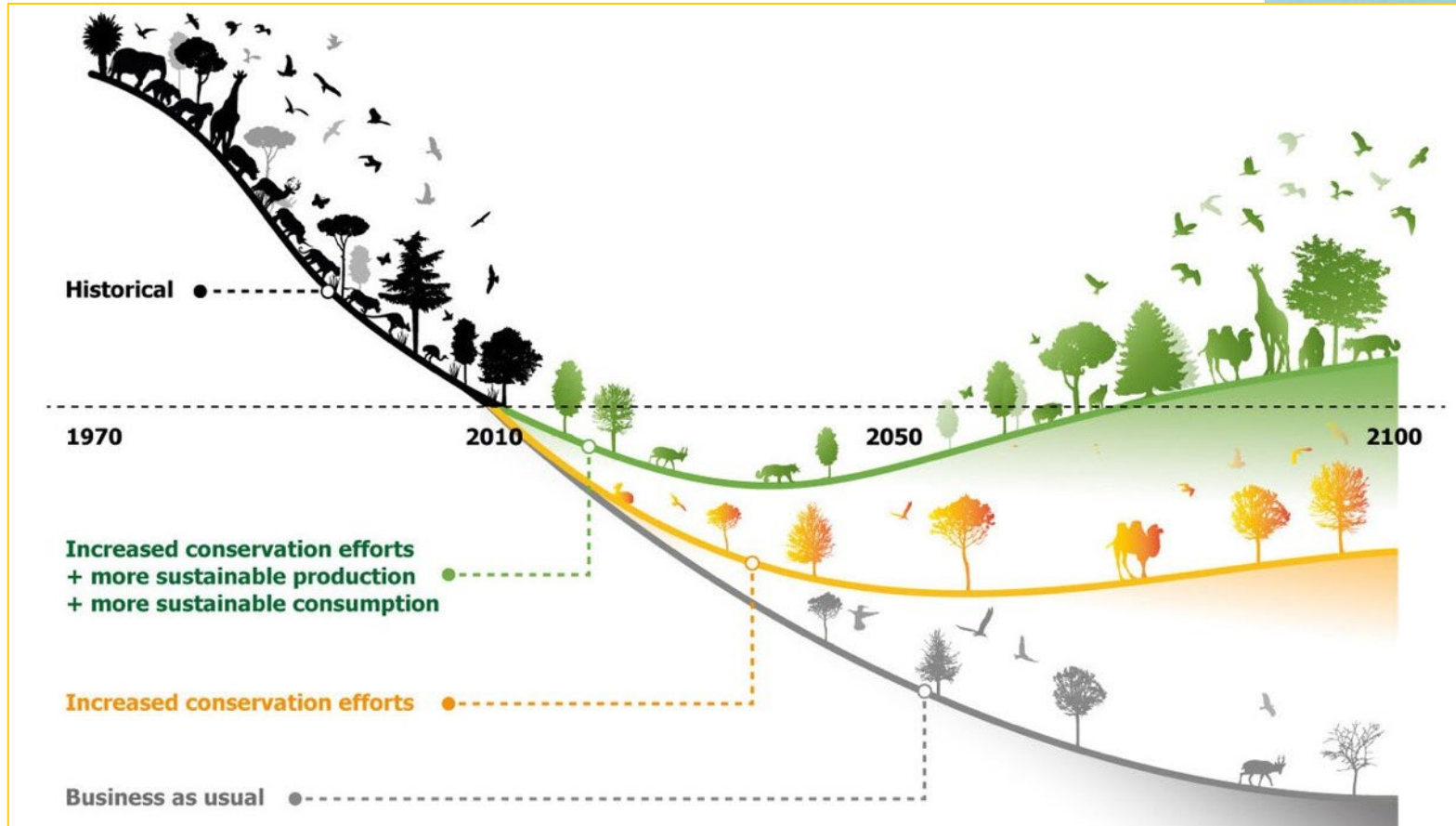


Agenda

- **Why Biodiversity?**
- 1. **Sign the Pledge** * For free
- 2. **Celebrate & communicate** * Two options for exposure
- 3. **Join the Action** * Foundation with membership fee
- **Contact and questions**



Our mission



Supporting a call to action and collaboration among financial institutions to reverse nature loss this decade

Figure credit: IIASA

Why is biodiversity important for financial institutions?

- Biodiversity loss has an impact on the economy and, therefore, also on the financial sector
- All businesses depend on and impact biodiversity via ecosystem services and other natural capital assets, either directly through their operations or indirectly through supply chains
- Financial institutions that provide financing for economic activities that depend on these ecosystem services (e.g. agriculture, forestry) are exposed to the physical risks of biodiversity loss via their portfolios
- A second risk concerns financing companies that have a major negative impact on biodiversity, and is therefore a reputational risk for financial institutions

Source: 'Indebted to nature', Dutch Central Bank, 2020

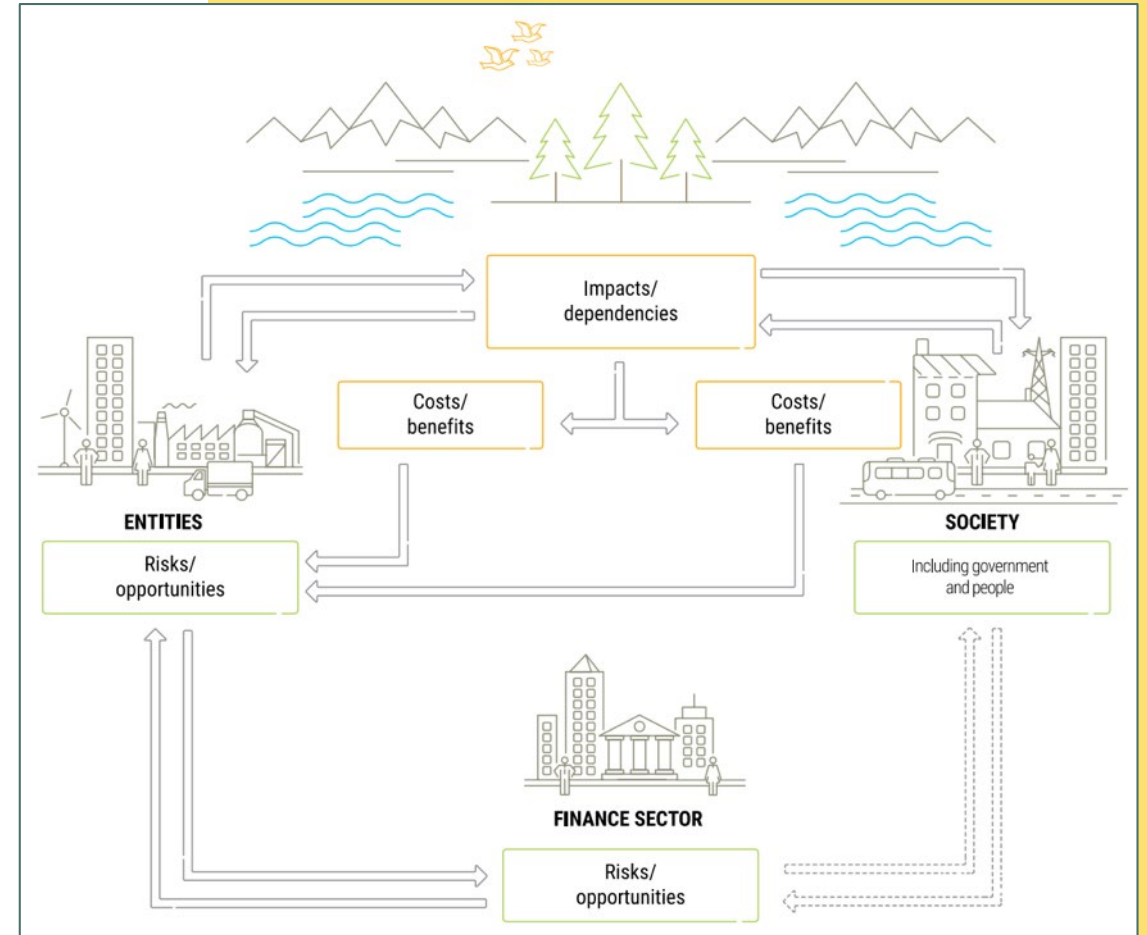


Figure: Natural Capital Coalition

Why join the Pledge now?

*...2021 is the year
to agree on a
'Paris agreement
on Nature'*

Biodiversity Summit (CBD COP15)

- On 11-24 October 2021, the [Convention on Biodiversity Diversity](#) (CBD COP15) will take place in Kunming, China
- It's a key moment for global biodiversity, as world leaders will gather and discuss measures to halt biodiversity loss
- The goal is to adopt 'A New Deal for Nature and People' that, like the Paris Climate Agreement, sets concrete goals and targets to conserve global biodiversity
- The current biodiversity targets, the so-called [Aichi targets](#), ended in 2020

Photo: Piraeus Bank

Sign the Finance for Biodiversity Pledge

...and join 37 other financial institutions that are calling for ambitious action and collective collaboration on nature

We, 26 financial institutions, representing over EURO 3 trillion in assets, call on global leaders during the 15th meeting of the Conference of the Parties (COP 15) to the Convention on Biological Diversity (CBD) to agree on effective measures to reverse nature loss in this decade to ensure ecosystem resilience.

As financial institutions we know that healthy societies, resilient economies and thriving businesses rely on nature. Together let's protect, restore and sustainably manage our natural resources. We will make every effort to take our share of responsibility and contribute to the protection and restoration of biodiversity and ecosystems through our financing activities and investments.

We therefore commit to do the following by 2024 at the latest:

- 1** **Collaboration and knowledge sharing**
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2** **Engaging with companies**
We will incorporate criteria for biodiversity in our ESG policies, while engaging with companies to reduce their negative and increase positive impacts on biodiversity.
- 3** **Assessing impact**
We will assess our financing activities and investments for significant positive and negative impacts on biodiversity and identify drivers of its loss.
- 4** **Setting targets**
We will set and disclose targets based on the best available science to increase significant positive and reduce significant negative impacts on biodiversity.
- 5** **Reporting publicly**
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

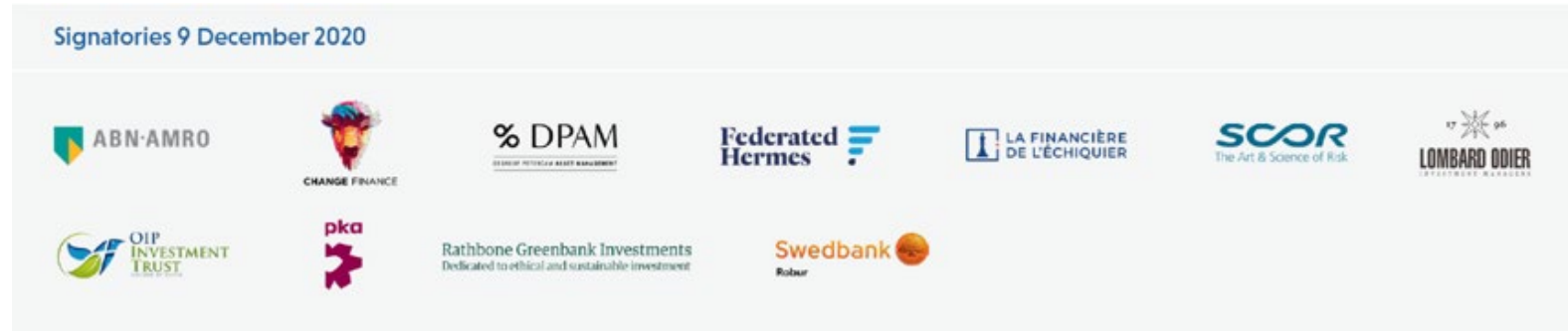
You can sign the Pledge by completing part 1 and 5 of the [application form](#).

37 signatories



13 countries
 €4.8 trillion total assets

25 asset managers
 8 insurers
 6 banks
 3 impact investors
 3 public institutions
 1 pension fund



Next celebrations of new signatories:

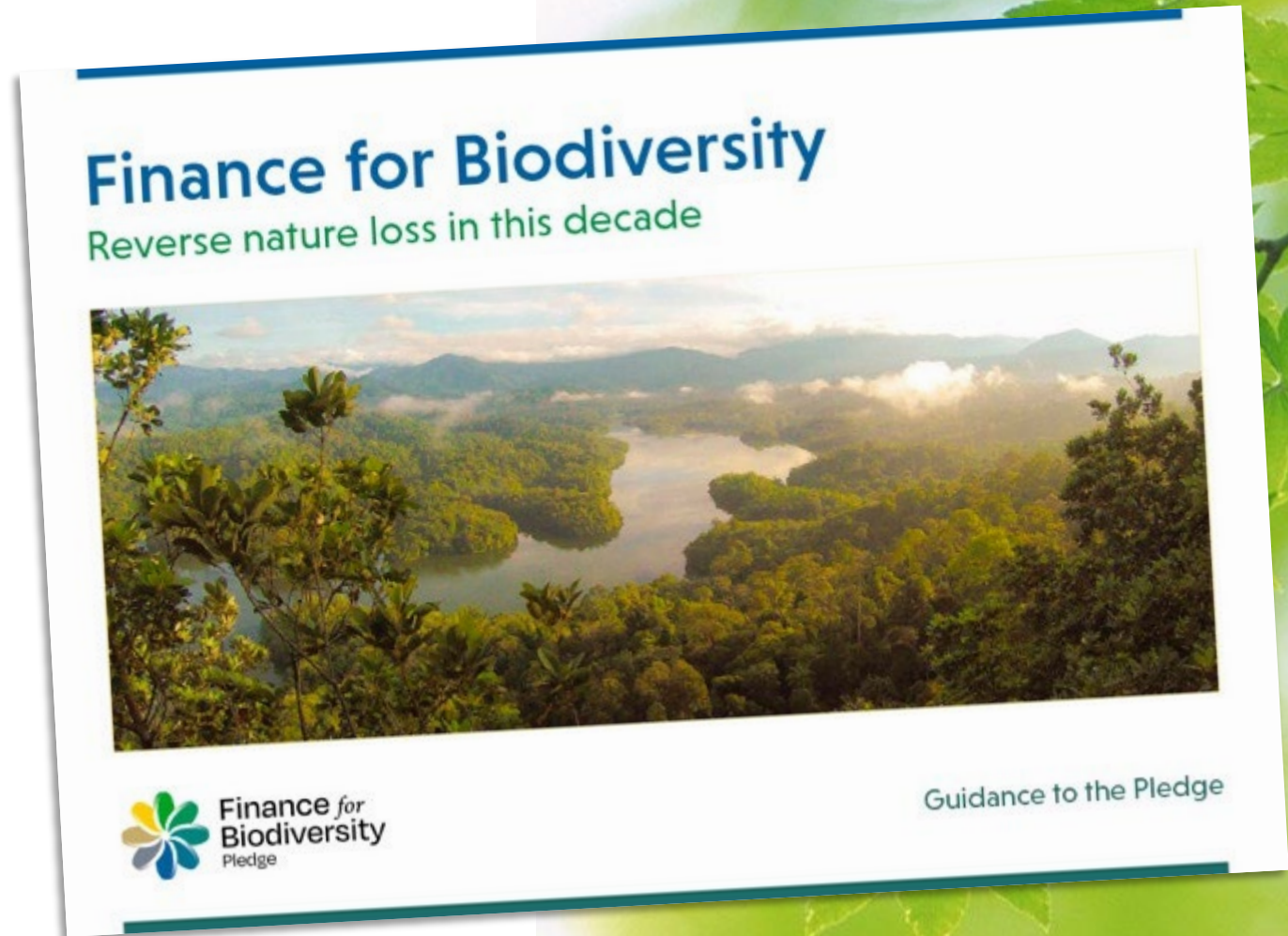
May: 10+ confirmed + ??
 September 2021:

Guidance document

This guidance document:

- Clarifies each Pledge commitment
- Provides sources from several initiatives, experts and organizations
- Includes existing examples from the financial institutions themselves

Download the guidance document to find information on the five Pledge commitments [here](#)



Celebrate & Communicate Friday 21 May 2021

On Friday 21 May 2021, the day before International Day for Biological Diversity, we are organising a celebration moment with new signatories. Our aim is to generate publicity and celebrate the fact that more financial institutions have committed to making every effort and contributing to biodiversity via their finance and investing activities.

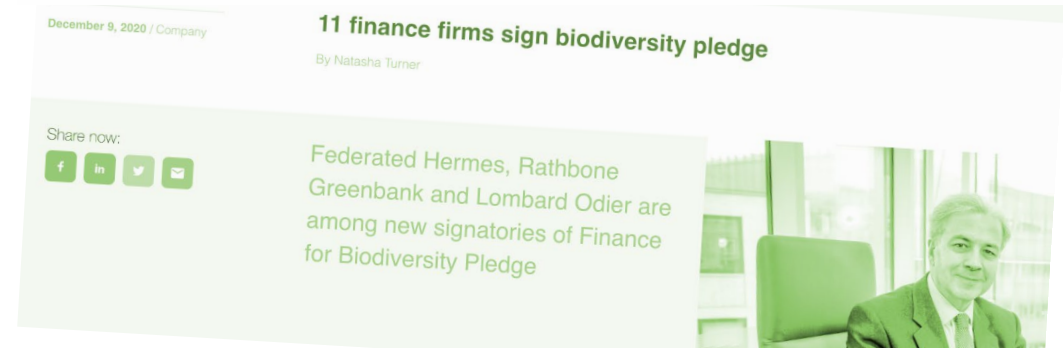
Options and planning:

- Deadline for signing up and contributing with CEO-statement **video: Wednesday 5 May**
- Deadline for signing up without video, inclusion in press release: **Monday 10 May**

You can join our celebration and communication with new signatories by completing part 3 of the [application form](#).



Financial institutions promise to safeguard biodiversity with their investments



Categories: [Hot Topics > Data & Disclosure](#) | [Hot Topics > SDGs](#) | [Hot Topics > Thought leadership](#) | [Institutions > Banks](#) | [Environmental > Biodiversity](#) | [Governance](#)

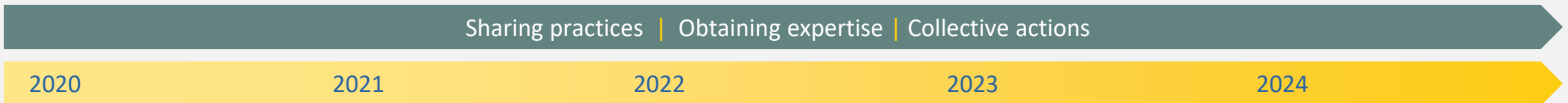
HSBC, Axa, Allianz among 26 promising to set science-based targets on biodiversity by 2024



Join the collective action under the FfB Foundation

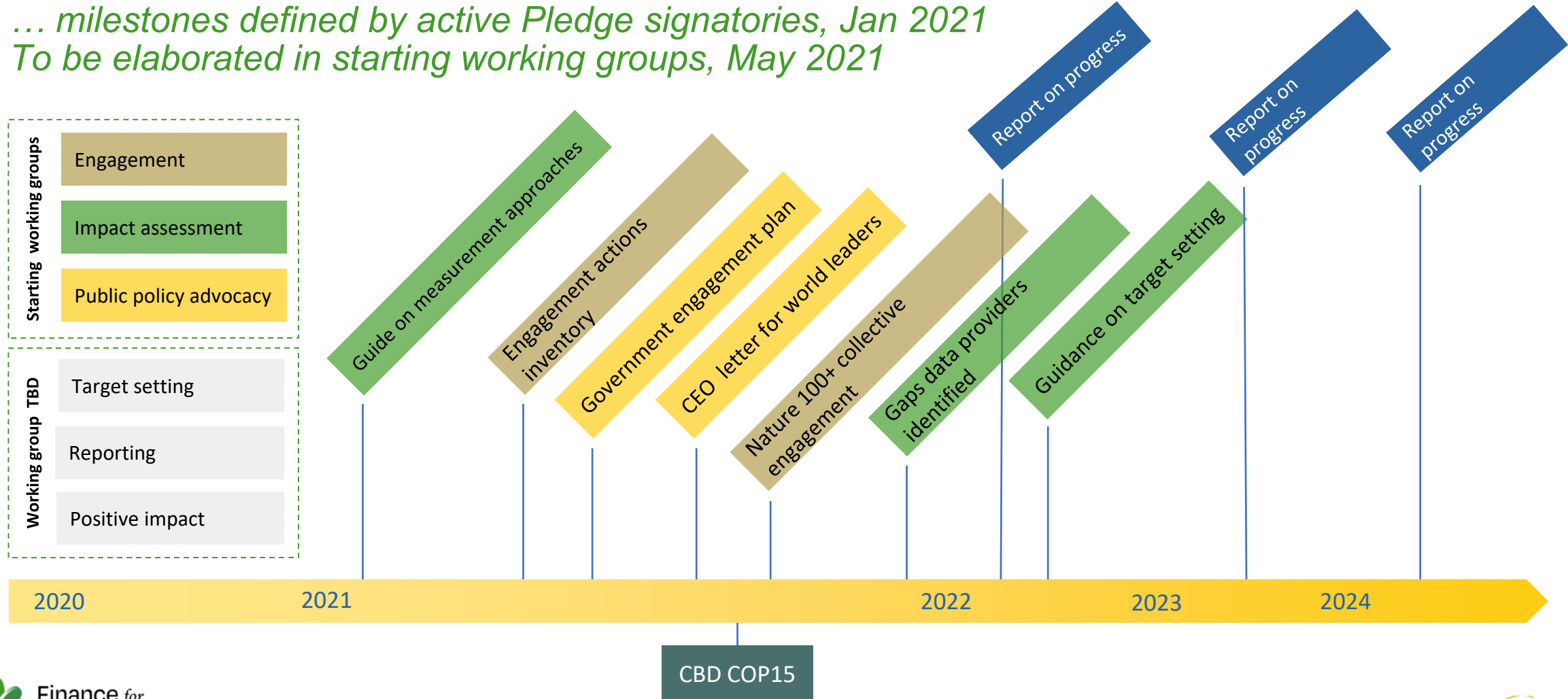
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- 5 Reporting publicly**
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Collaborate on Pledge commitments as Finance for Biodiversity signatories via the Foundations:



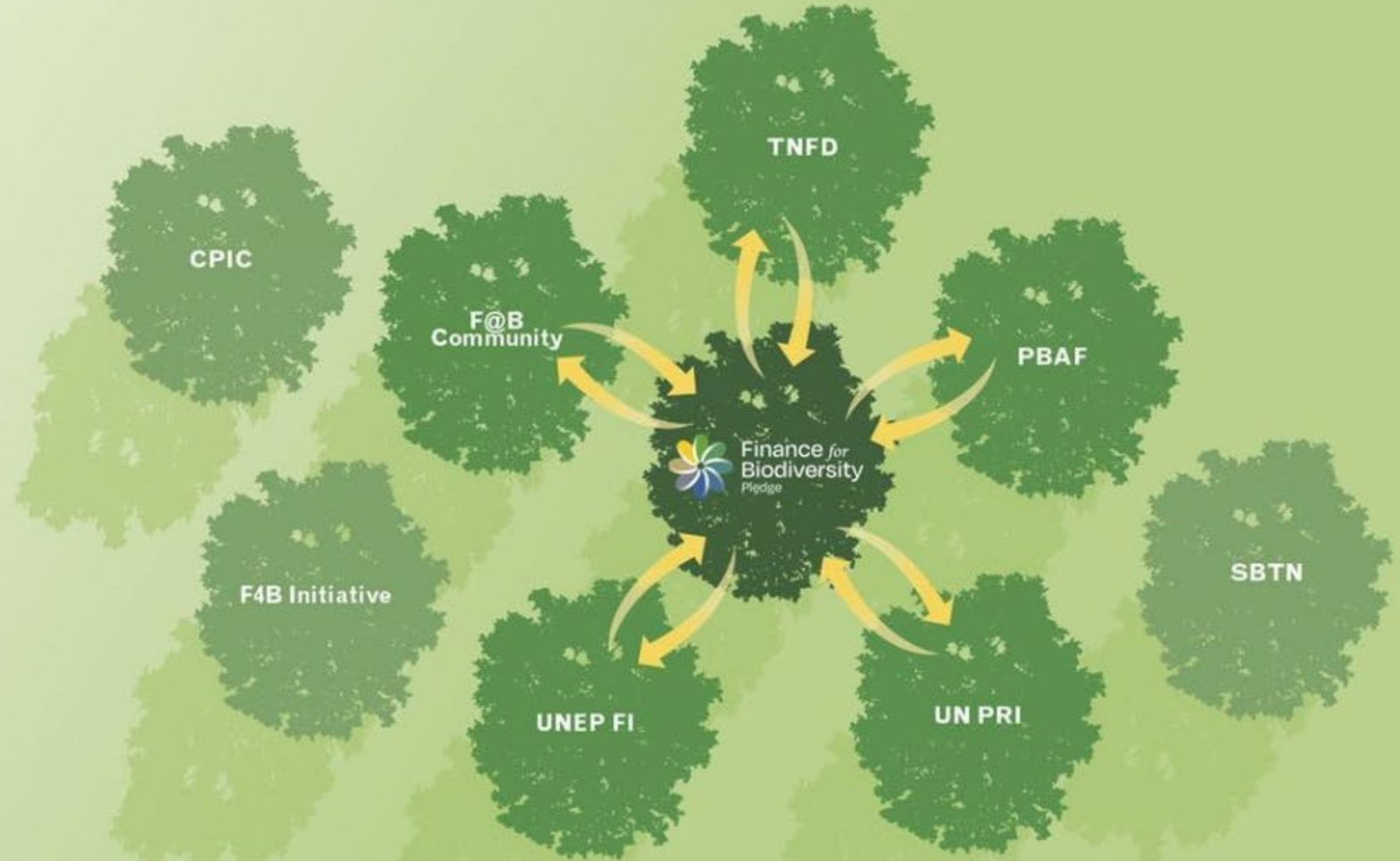
Our Foundation pathway: milestones to 2024

... milestones defined by active Pledge signatories, Jan 2021
 To be elaborated in starting working groups, May 2021



Potential partnerships of the Foundation

.....
...our aim is to effectively connect & collaborate with other finance initiatives on biodiversity



Our main partner

EU Finance@Biodiversity Community

.....

- [Finance@Biodiversity Community](#) with 32 financial institutions exchanging knowledge on biodiversity since 2017
- Part of [EU Business@Biodiversity Platform](#), set up by the European Commission
- Anne Marie Bor and Anita de Horde are Lead and advisor for the F@B Community
- Working closely on measurement with the EU Business@Biodiversity Platform
- Organizing the annual [European Business & Nature Summit \(EBNS\)](#)



Overview for Collaboration (commitment 1)

Finance and Biodiversity

Overview of initiatives for financial institutions



April 2021

	F@B Finance@Biodiversity Community	FfB Finance for Biodiversity Pledge and Foundation	PRI Principles for Responsible Investment	PRB, PSI & ILP Principles for Responsible Banking, Principles for Sustainable Insurance & Investment Leadership Platform	TINFD Taskforce on Nature-related Financial Disclosures	FAB Finance for Biodiversity Initiative	SBTN Science Based Targets Network	Align Aligning Accounting Approaches for Nature	PBAF Partnership for Biodiversity Accounting Financials	ENCORE Exploring Natural Capital Opportunities, Risks and Exposure	CBF Consortium for Biodiversity Footprint	CPIC Coalition for Private Investment in Conservation
INITIATOR	EU Commission	Finance for Biodiversity Foundation	The PRI	UNEP FI	Global Canopy UNDP, WWF, UNEP FI		Global Commons Alliance	EC, WCMC Europe, Capitals Coalition, Arcadis, UNEP WCMC	ASN Bank, a.o.	Global Canopy, UNEP FI, UNEP WCMC	Axa IM, BNPP AM, Mirova, Sycamore AM	Cornell University, Credit Suisse, IUCN, The Nature Conservancy
FOR WHOM?												
Investors	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓	✓
Banks	✓	✓		✓	✓	✓		✓	✓			
Insurers	✓	✓		✓	✓	✓		✓	✓			
Corporates					✓		✓					
TOPIC												
ESG and Engagement	●	●	●	●		●	●		●			
Measurement and data	●	●	●	●	●	●	●	●	●	●	●	●
Target setting	●	●	●	●		●	●	●	●	●		
Reporting & disclosure	●	●		●	●	●	●	●	●			
Positive impact	●	●		●		●	●	●	●			●
Public policy advocacy		●		●		●		●				

Guide on Assessing Impact (commitment 3)

Finance for Biodiversity

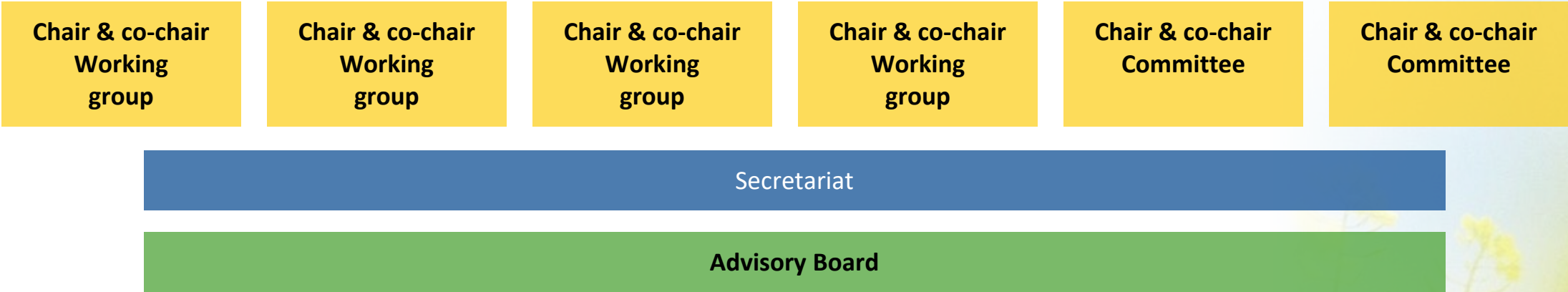
Guide on biodiversity measurement approaches



Annex on Assessing Impact to Pledge Guidance

	CBF Iceberg Datalab & I Care Consult	BFFI CREM and PRé Sustainability	STAR IUCN	GBSFI CDC Biodiversité	BIA Carbon 4 Finance & CDC Biodiversité	ENCORE UNEP-WCMC, UNEP FI, & NCFA
Organizational focus area						
Balance sheet	●	●		●	●	
Portfolio	●	●	●	●	●	●
Sector	●	●	●	●	●	●
Index level	●	●	●	●	●	
Company	●	●	●	●	●	●
Project/site level	●	●	●	●	●	●
Business/finance application						
BA 1: Assessment of current performance	●	●	●	●	●	●
BA 2: Assessment of future performance	●	●	●	●	●	●
BA 3: Tracking progress to targets	●	●	●	●	●	●
BA 4: Comparing options	●	●	●	●	●	●
BA 5: Assessment / rating by third parties	●	●	●	●	●	●
BA 7: Screening and assessment of opportunities	●	●	●	●	●	●
BA 8: Biodiversity accounting	●	●	●	●	●	●
BA 9: ESG screening and engagement	●	●	●	●	●	●
Asset categories						
Corporate loans	●	●	●	●	●	●
Listed equity	●	●	●	●	●	●
Private equity	●	●	●	●	●	●
Corporate bonds	●	●	●	●	●	●
Sovereign bonds	●	●	●	●	●	●
Mortgages and real estate	●	●	●	●	●	●
Impact funds	●	●	●	●	●	●
Green bonds	●	●	●	●	●	●
Project finance	●	●	●	●	●	●
Commodity trade	●	●	●	●	●	●

Governance Finance for Biodiversity Foundation

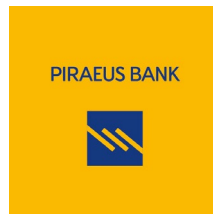


Join the movement

The following FI's are already on board of the Foundation:



Achmea Investment Management



Join the movement

...choose your membership at the foundation (fee depends on tier and type of membership)

Impact member	Collaborating member	Supporting member	EU F@B Community
<p>Collaborating member plus:</p> <ul style="list-style-type: none">• Actively contribute as a (co-)chair of a working group• Or contribute to advisory board• Or lead collective actions, such as engagement and advocacy• Or actively contribute to communication and publicity on collective action and impact projects	<p>Supporting member plus:</p> <ul style="list-style-type: none">• Actively contribute to the working group(s) and committee(s) of your choice• Gain essential knowledge of and expertise on biodiversity• Co-develop publications with lessons learned and best practices• Actively support events and seminars on biodiversity and finance• Engage other financial institutions to sign the Pledge	<ul style="list-style-type: none">• Updates on Pledge events, new signatories, launches and working group activities• Newsletters with news and events on biodiversity and finance from signatories and partner organizations• Part of Pledge website and social media channels• Included in the annual progress report• Participate in 2 conference calls per year with all members	<ul style="list-style-type: none">• Participation in working group biodiversity measurement (2 online meetings in 2021) with peers and experts• Participation in working group biodiversity engagement with peers (4 online meetings in 2021)• Review guidance on biodiversity measurement for financial institutions• Participation in publication with best practices and overview of biodiversity engagement initiatives for financial institutions
Estimated participation time per impact member: 4 to 8 hours per month	Estimated participation time per collaboration member: 2 to 4 hours per month	Estimated participation time per supporting member: 8 to 10 hours per year	Estimated participation time in EU F@B Community 16 hours per year

Questions?

-
1. **Sign up to the Pledge**
 2. **Communicate and celebrate**
 3. **Join the collective action**

-> By sending us your completed [application form](#)

Anne Marie Bor and Anita de Horde

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www.financeforbiodiversity.org

