



12 April 2022 | 14:00 CEST

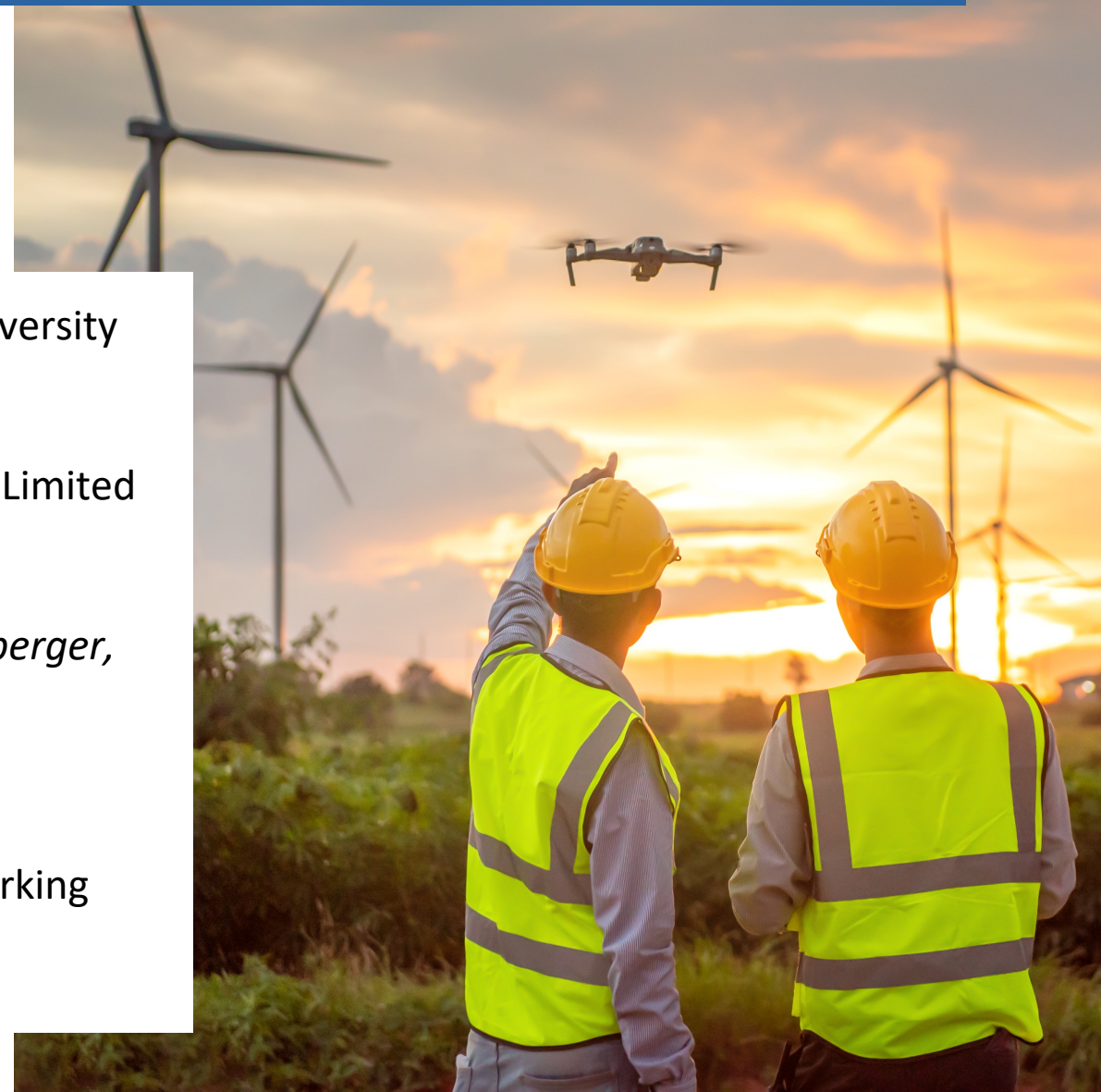
# We need to talk about biodiversity

# How to engage with corporates?



# Agenda

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- **Opening and welcome** - *Anne-Marie Bor*, Finance for Biodiversity Foundation & Finance@Biodiversity Community)
- **Q&A Co-moderation** - *Sonya Likhtman*, Federated Hermes Limited
- **Guide on engagement with companies** - *Katarina Heissenberger*, Swedbank Robur & *Claire Ahlborn*, Robeco
- **Nature Benchmark** - *Timothée Pasqualini*, World Benchmarking Alliance

# Guide on engagement with companies



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# The Guide

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A introductory, step-by-step guide to:

- Core concepts
- Engagement & voting
- Case studies
- Key resources



# The Chapters

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## 1. Biodiversity-oriented engagement: Scope & approaches

- Drivers of biodiversity loss, scoping of engagement, data

## 2. Guidelines for biodiversity engagement

- Issuer selection, engagement structure, progress & results

## 3. Collaborations on biodiversity engagement

- Existing collaborative initiatives & gaps

## 4. From engagement to voting

- Voting activities, shareholder proposals & “Say on Nature”



# Chapter 1

## Biodiversity-oriented engagement: Scope & approaches

### Why engage and where to start?

- Biodiversity loss, drivers and implications
- Bringing core concepts together: From challenges to origins
- How to get started: Why?What?How?-Matrix

#### Level 1

### Why? Biodiversity challenge

- ① Key biome
- ② Geographic area
- ③ Challenge: driver or ecosystem service

#### Level 2

### What? Strategy

- ④ Overall goal
  - mitigate negative impacts
  - manage risks
  - adapt to dependencies
  - promote positive solutions
  - drive systemic change
- ⑤ Scope

#### Level 3

### How? Engagement approach

- ⑥ Select issuers  
(incl. based on financial exposure)
- ⑦ Define engagement requests  
(incl. based on issuers' maturity)
- ⑧ Define metrics and KPIs  
to measure progress

# Chapter 2

## Guidelines for biodiversity engagement

Suggests how to structure an engagement on biodiversity:

- How to set targets
- How to select companies for engagement
- What to ask
- How to track progress
- Establish results



### Step one

Determine objectives, targets and indicators

### Step two

Plan engagement & track progress







### Step three

Validate engagement results

# Chapter 3

## Biodiversity engagement collaborations

Mapping of key initiatives, efforts and resources to fill the gaps

Sector / value chain		Upstream	Midstream	Downstream	Biodiversity challenge	Letter vs Engagement	Lead investor and title
Agriculture/ Food	General				Climate Land use change	E	Achmea IM: Biodiversity in the food & agri value chain*
					Water risk	E	ICCR: <a href="#">Water Risk</a>
	Meat / Protein			 	Climate Water risk	E	CERES/FAIRR: <a href="#">Global Investor Engagement on Meat Sourcing</a>

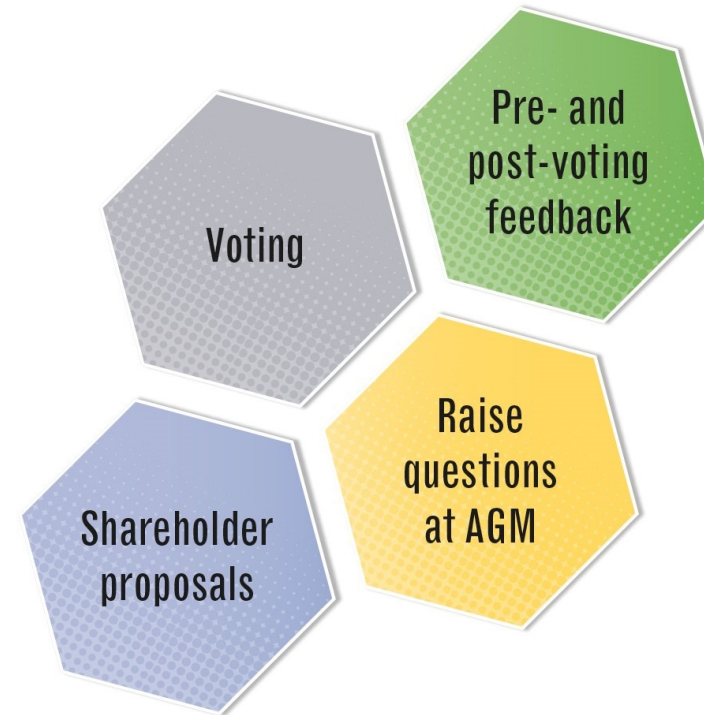
- **Gap analysis:**
  - Alternative commodities (beyond beef, palm oil, and soy)
  - Other sectors: Infrastructure & mobility
  - Freshwater & marine realms
  - Financial institutions

# Chapter 4

## From engagement to voting

How to integrate biodiversity into voting activities:

- Voting policy
- Pre- & post-voting feedback
- Direct participation & proxy voting
- How to use standard items
- Shareholder Proposals & “Say on Nature”



# Next steps

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Annex with detailed templates & references

We encourage feedback - this is a work in progress...

Join in to increase awareness and get everyone to act!



# Guide on engagement with companies

## *Questions?*



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Company engagement on biodiversity by WBA  
*Nature Benchmark*

# Benchmarking for a better world

## *What we do*

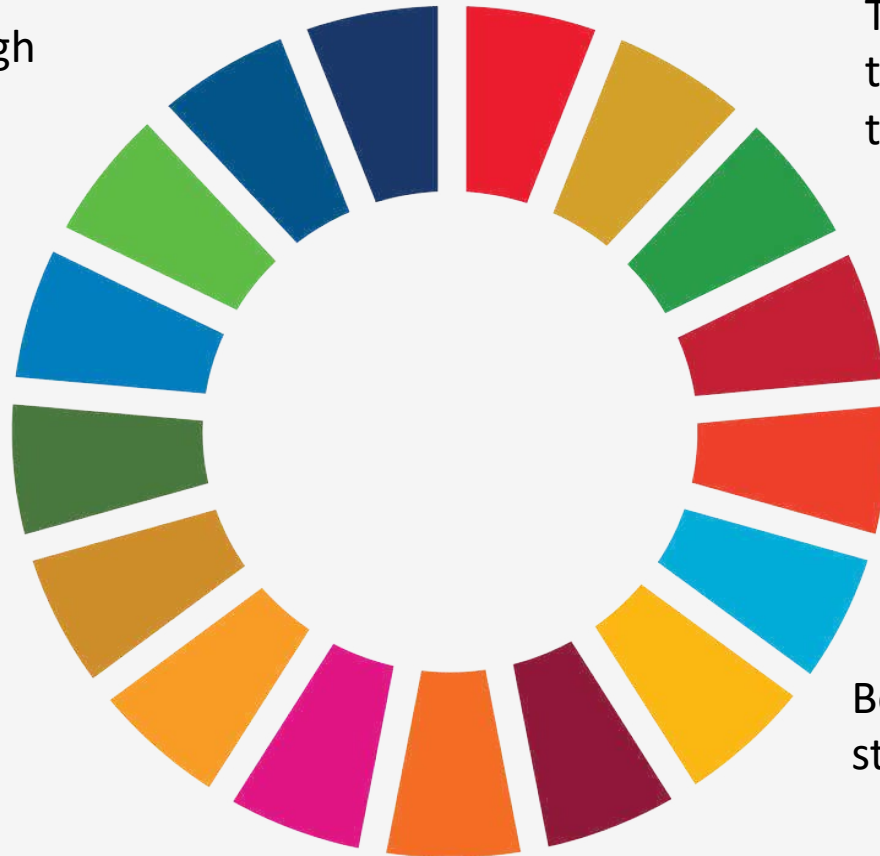


Our mission is to build a movement to incentivise and measure business impact, towards a sustainable future that works for everyone.

The SDGs can only be achieved through transformational change of systems, where businesses play a key role.

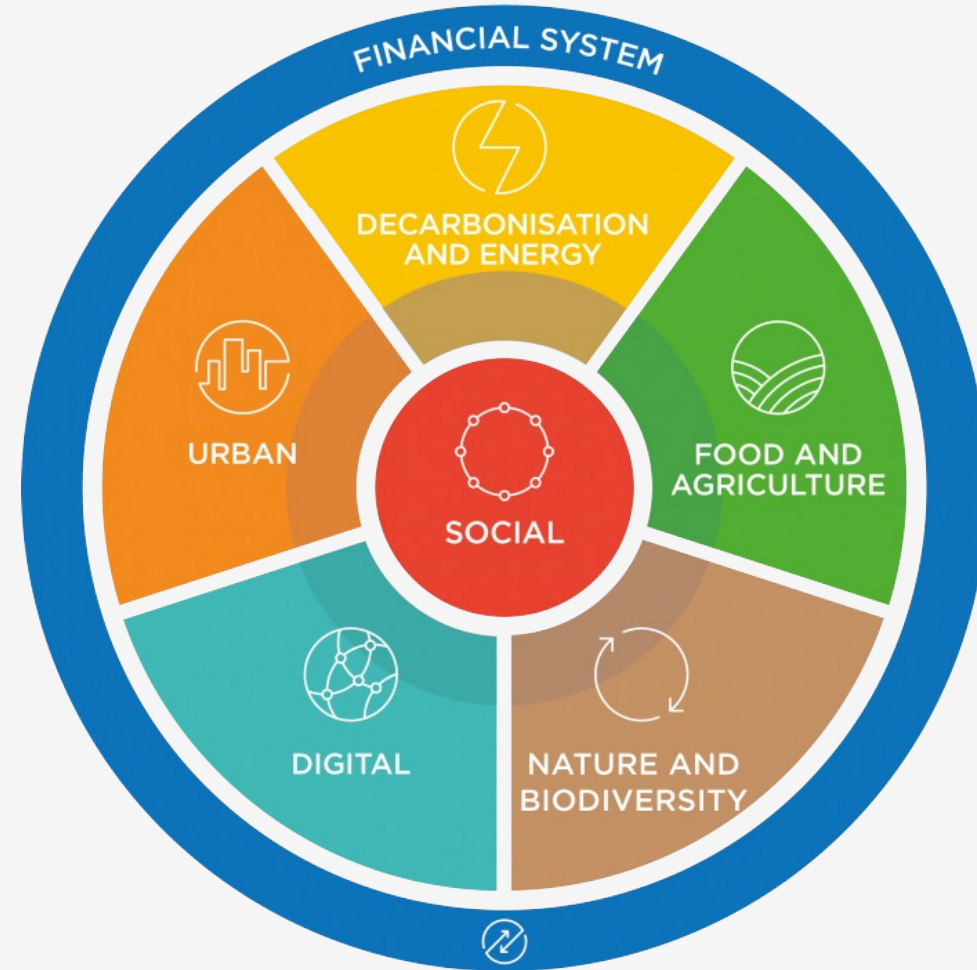
Urgent need to see improved business impact on people, workers, communities and the environment across the world.

Currently lacking mechanisms that hold the most influential companies accountable for their impact.



# Seven system transformation

We are on our way to benchmark 2000 companies across the seven systems by 2023.



# The benchmarking journey



The global challenges we face affect everyone. Action on the SDGs is needed now.

## Goals for change



Achieving these ambitious goals requires large-scale and profound transformations.

## Transforming systems

Benchmarks and their methodologies serve as roadmaps and will guide sectors.

## Empowering stakeholders



Pinpoint key industries for each system transformation based on their positive and negative impacts.

## Selecting industries

## Benchmarking progress

Publishing benchmarks to assess the progress of 2,000 keystone companies to achieve the SDGs and accelerate corporate sustainability beyond 2030.

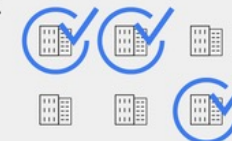


## Developing methodologies

Collaborating to pioneer new benchmark methodologies.

## Identifying keystone companies

Develop criteria based on keystone actor characteristics to identify the most influential companies.



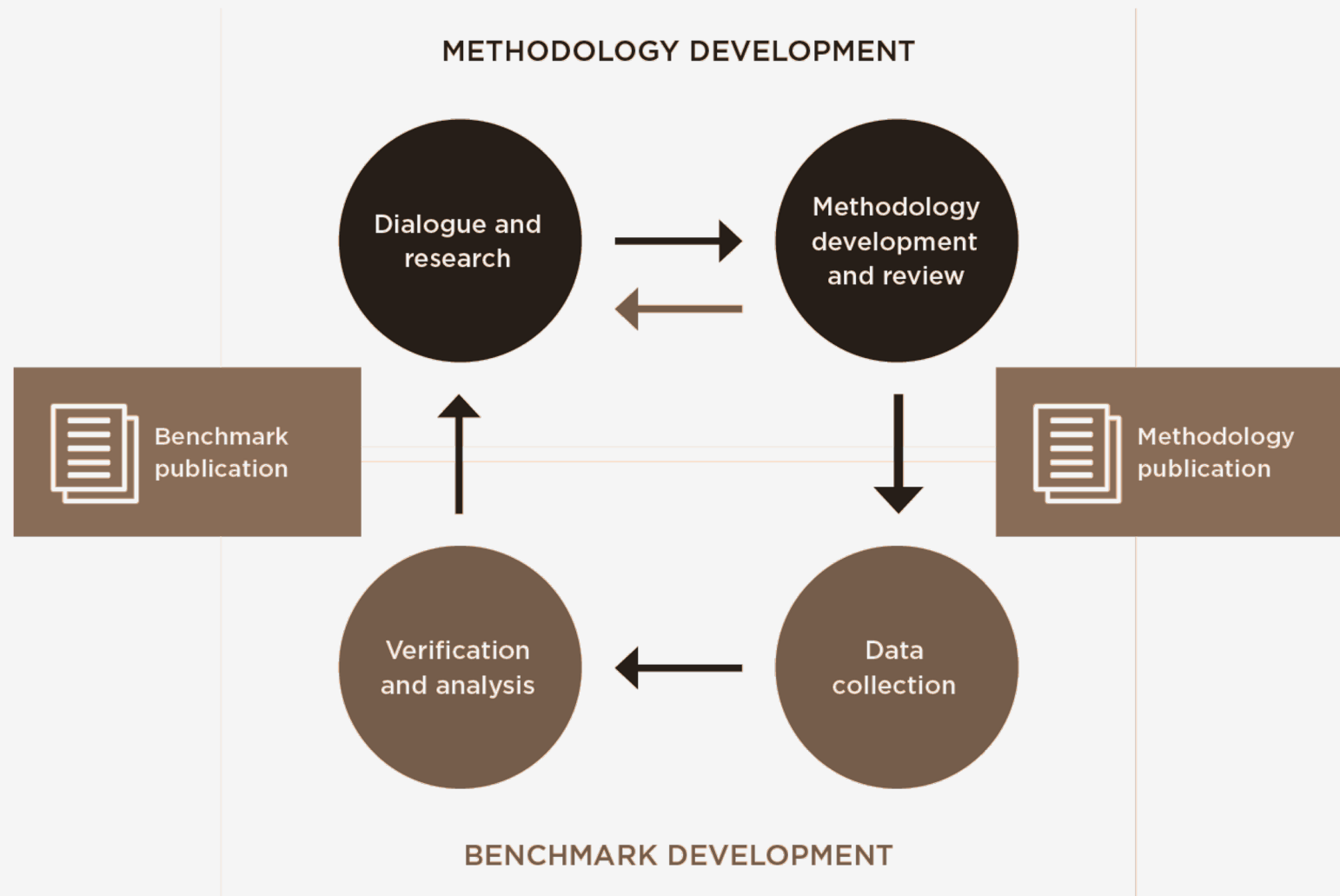
## Creating a better world together

# Company engagement by WBA

- Methodology development:
  - Part of the multi-stakeholder approach
- Research phase:
  - Walk-in sessions
  - Sending a pre-filled survey to companies
  - Companies sending corrections or further information
- Publication:
  - Sending individual scorecard
- Post-publication:
  - Debrief and next steps

# Nature Benchmark

- **Aim:** mobilise and incentivise **1000 influential companies** to adopt a nature-positive strategy that leaves no one behind.
- **Focus areas:** Focus on long-term targets and strategy, assessment on nature impact and dependencies (across realms and value chains, including downstream impact when relevant), with biodiversity-loss drivers and related metrics (climate, land and sea use change, resources, pollution, invasive species).



# Nature Benchmark Industry selection

## Overview



Industry	Benchmark year	Number of companies	Examples of companies
Apparel & Footwear	2022	68	Adidas, H&M, Kering, LVMH, Nordstrom
Chemicals	2022	58	LyondellBasell, BASF, DSM, DuPont, Yara
Construction and Engineering	2022	62	ACCIONA, BAM, CCCC, STRABAG, VINCI
Construction Materials & Supplies	2022	48	Cemex, LafargeHolcim, Martin Marietta Materials
Containers & Packaging	2022	26	Amcor, Berry Global, Smurfit Kappa, Mondi
Metals & Mining	2022	102	Anglo American, ArcelorMittal, BHP, Glencore
Pharmaceutical & Biotechnology	2022	28	GSK, Novo Nordisk, Pfizer, Roche, Teva
Tires & Rubber	2022	14	Bridgestone, Goodyear, Halcyon Agri, Michelin
Agricultural products	2023	76	ADM, Cargill, Charoen Pokphand, Musim Mas
Automobiles & Components	2023	2	BYD, Mahindra and Mahindra
Capital goods	2023	13	Claas, JCB, TE Connectivity
Conglomerates	2023	14	DL Holdings, Mitsui, Wesfarmers
Electronics	2023	68	AMD, Apple, NXP Semiconductors, Samsung
Food & Beverage	2023	172	Kraft Heinz, Mondelez, Nissui, Tyson Foods
IT software and services	2023	2	Amazon, Ebay
Logistics	2023	28	A.P. Moller-Maersk, Hapag Lloyd, MSC
Oil & Gas	2023	96	BP, Shell, Gazprom, Exxon Mobil, Saudi Aramco
Paper & Forests products	2023	30	APP, Sappi, Stora Enso, Sumitomo Forestry
Passenger transport	2023	6	Carnival, MSC Cruises, Royal Caribbean Group
Personal & Household products	2023	29	Beiersdorf, Kimberley-Clark, Procter & Gamble
Retail	2023	70	McDonald's, Sodexo, Walmart
Utilities	2023	29	Enel, Iberdrola, Severn Trent

# Nature Benchmark

## Indicator overview

Governance and Strategy	Ecosystems and biodiversity						Social inclusion and community impact
	State of nature	Land and sea use change	Direct exploitation	Pollution	Climate change	Invasive alien species	
A1. Sustainability strategy	B1. Assessment of nature impacts	B5. Ecosystem conversion	B7. Resource exploitation and circularity performance	B10. Water quality	B14. Scope 1 and 2 GHG Emissions	B16. Invasive alien species	C1. Right to a safe, clean, healthy and sustainable environment
A2. Accountability for sustainability strategy	B2. Assessment of nature dependencies	B6. Ecosystem restoration	B8. Soil health	B11. Hazardous substances and waste	B15. Scope 3 GHG Emissions		C2. Indigenous people’s rights
A3. Stakeholder engagement	B3. Key areas important for biodiversity		B9. Water withdrawal	B12. Plastic use and waste			C3. Land rights
A4. Lobbying & Advocacy	B4. Key species			B13. Air pollutants			C4. Water and sanitation
A5. Circular and nature-positive transition							+ CORE SOCIAL INDICATORS



Thank you!  
Questions?



# We need to talk about biodiversity How to engage with corporates?

Thank you!

**Please provide your needs & ideas for future webinars through the BT-survey**

