We need to talk about biodiversity
How to engage with corporates?
Agenda

- **Opening and welcome** - Anne-Marie Bor, Finance for Biodiversity Foundation & Finance@Biodiversity Community
- **Q&A Co-moderation** - Sonya Likhtman, Federated Hermes Limited
- **Guide on engagement with companies** - Katarina Heissenberger, Swedbank Robur & Claire Ahlborn, Robeco
- **Nature Benchmark** - Timothée Pasqualini, World Benchmarking Alliance
Guide on engagement with companies
The Guide

A introductory, step-by-step guide to:

- Core concepts
- Engagement & voting
- Case studies
- Key resources
The Chapters

1. Biodiversity-oriented engagement: Scope & approaches
   • Drivers of biodiversity loss, scoping of engagement, data

2. Guidelines for biodiversity engagement
   • Issuer selection, engagement structure, progress & results

3. Collaborations on biodiversity engagement
   • Existing collaborative initiatives & gaps

4. From engagement to voting
   • Voting activities, shareholder proposals & “Say on Nature”
Chapter 1
Biodiversity-oriented engagement: Scope & approaches

Why engage and where to start?

• Biodiversity loss, drivers and implications
• Bringing core concepts together: From challenges to origins
• How to get started: Why?What?How?-Matrix
Chapter 2
Guidelines for biodiversity engagement

Suggests how to structure an engagement on biodiversity:

• How to set targets
• How to select companies for engagement
• What to ask
• How to track progress
• Establish results

**Step one**
Determine objectives, targets and indicators

**Step two**
Plan engagement & track progress

**Step three**
Validate engagement results
Chapter 3
Biodiversity engagement collaborations

Mapping of key initiatives, efforts and resources to fill the gaps

<table>
<thead>
<tr>
<th>Sector / value chain</th>
<th>Upstream</th>
<th>Midstream</th>
<th>Downstream</th>
<th>Biodiversity challenge</th>
<th>Letter vs Engagement</th>
<th>Lead investor and title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture/ Food</td>
<td>General</td>
<td></td>
<td>General</td>
<td>Climate Land use change</td>
<td>E</td>
<td>Achmea IM: Biodiversity in the food &amp; agri value chain*</td>
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<tr>
<td></td>
<td>Meat / Protein</td>
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<td>Meat / Protein</td>
<td>Water risk</td>
<td>E</td>
<td>ICCR: Water Risk</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>Climate Water risk</td>
<td>E</td>
<td>CERES/FAIRR: Global Investor Engagement on Meat Sourcing</td>
</tr>
</tbody>
</table>

- **Gap analysis:**
  - Alternative commodities (beyond beef, palm oil, and soy)
  - Other sectors: Infrastructure & mobility
  - Freshwater & marine realms
  - Financial institutions
Chapter 4
From engagement to voting

How to integrate biodiversity into voting activities:

• Voting policy
• Pre- & post-voting feedback
• Direct participation & proxy voting
• How to use standard items
• Shareholder Proposals & “Say on Nature”
Next steps

Annex with detailed templates & references

We encourage feedback - this is a work in progress...

Join in to increase awareness and get everyone to act!
Guide on engagement with companies

Questions?
Company engagement on biodiversity by WBA

Nature Benchmark
Benchmarks will equip empower all stakeholders with key data and insights.

WBA develops free and publicly available benchmarks that that recognises leadership and allows those that continue to lag behind to be held accountable.

That’s why WBA is focusing on closing the corporate accountability gap, together with our Allies.

Currently lacking mechanisms that hold the most influential companies accountable for their impact.

Urgent need to see improved business impact on people, workers, communities and the environment across the world.

The SDGs can only be achieved through transformational change of systems, where businesses play a key role.

Our mission is to build a movement to incentivise and measure business impact, towards a sustainable future that works for everyone.

**What we do**

Our mission is to build a movement to incentivise and measure business impact, towards a sustainable future that works for everyone.
Seven system transformation

We are on our way to benchmark 2000 companies across the seven systems by 2023.
The benchmarking journey

Goals for change

The global challenges we face affect everyone. Action on the SDGs is needed now.

Transforming systems

Achieving these ambitious goals requires large-scale and profound transformations.

Selecting industries

Benchmarks and their methodologies serve as roadmaps and will guide sectors.

Empowering stakeholders

Empowering stakeholders

Benchmarking progress

Benchmarking progress

Publishing benchmarks to assess the progress of 2,000 keystone companies to achieve the SDGs and accelerate corporate sustainability beyond 2030.

Identifying keystone companies

Identifying keystone companies

Developing methodologies

Developing methodologies

Collaborating to pioneer new benchmark methodologies.

Creating a better world together
Company engagement by WBA

• Methodology development:
  • Part of the multi-stakeholder approach

• Research phase:
  • Walk-in sessions
  • Sending a pre-filled survey to companies
  • Companies sending corrections or further information

• Publication:
  • Sending individual scorecard

• Post-publication:
  • Debrief and next steps
• **Aim:** mobilise and incentivise **1000 influential companies** to adopt a nature-positive strategy that leaves no one behind.

• **Focus areas:** Focus on long-term targets and strategy, assessment on nature impact and dependencies (across realms and value chains, including downstream impact when relevant), with biodiversity-loss drivers and related metrics (climate, land and sea use chance, resources, pollution, invasive species).
## Nature Benchmark Industry selection

### Overview

<table>
<thead>
<tr>
<th>Industry</th>
<th>Benchmark year</th>
<th>Number of companies</th>
<th>Examples of companies</th>
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</thead>
<tbody>
<tr>
<td>Apparel &amp; Footwear</td>
<td>2022</td>
<td>68</td>
<td>Adidas, H&amp;M, Kering, LVMH, Nordstrom</td>
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<tr>
<td>Chemicals</td>
<td>2022</td>
<td>58</td>
<td>LyondellBasell, BASF, DSM, DuPont, Yara</td>
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<tr>
<td>Construction and Engineering</td>
<td>2022</td>
<td>62</td>
<td>ACCIONA, BAM, CCCC, STRABAG, VINCI</td>
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<tr>
<td>Construction Materials &amp; Supplies</td>
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<td>48</td>
<td>Cemex, LafargeHolcim, Martin Marietta Materials</td>
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<tr>
<td>Containers &amp; Packaging</td>
<td>2022</td>
<td>26</td>
<td>Amcor, Berry Global, Smurfit Kappa, Mondi</td>
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<tr>
<td>Metals &amp; Mining</td>
<td>2022</td>
<td>102</td>
<td>Anglo American, ArcelorMittal, BHP, Glencore</td>
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<td>Pharmaceutical &amp; Biotechnology</td>
<td>2022</td>
<td>28</td>
<td>GSK, Novo Nordisk, Pfizer, Roche, Teva</td>
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<tr>
<td>Tires &amp; Rubber</td>
<td>2022</td>
<td>14</td>
<td>Bridgestone, Goodyear, Halcyon Agri, Michelin</td>
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<td>Agricultural products</td>
<td>2023</td>
<td>76</td>
<td>ADM, Cargill, Charoen Pokphand, Musim Mas</td>
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<tr>
<td>Automobiles &amp; Components</td>
<td>2023</td>
<td>2</td>
<td>BYD, Mahindra and Mahindra</td>
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<td>Capital goods</td>
<td>2023</td>
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<td>Claas, JCB, TE Connectivity</td>
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<td>Conglomerates</td>
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<td>DL Holdings, Mitsui, Wesfarmers</td>
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<td>Electronics</td>
<td>2023</td>
<td>68</td>
<td>AMD, Apple, NXP Semiconductors, Samsung</td>
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<td>Food &amp; Beverage</td>
<td>2023</td>
<td>172</td>
<td>Kraft Heinz, Mondelez, Nissui, Tyson Foods</td>
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<tr>
<td>IT software and services</td>
<td>2023</td>
<td>2</td>
<td>Amazon, Ebay</td>
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<td>Logistics</td>
<td>2023</td>
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<td>A.P. Moller-Maersk, Hapag Lloyd, MSC</td>
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<tr>
<td>Oil &amp; Gas</td>
<td>2023</td>
<td>96</td>
<td>BP, Shell, Gazprom, Exxon Mobil, Saudi Aramco</td>
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<td>Paper &amp; Forests products</td>
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<td>APP, Sappi, Stora Enso, Sumitomo Forestry</td>
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<td>Passenger transport</td>
<td>2023</td>
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<td>Carnival, MSC Cruises, Royal Caribbean Group</td>
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<td>Personal &amp; Household products</td>
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<td>Beiersdorf, Kimberley-Clark, Procter &amp; Gamble</td>
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<td>Retail</td>
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<td>70</td>
<td>McDonald’s, Sodexo, Walmart</td>
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<td>Utilities</td>
<td>2023</td>
<td>29</td>
<td>Enel, Iberdrola, Severn Trent</td>
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## Nature Benchmark

### Indicator overview

<table>
<thead>
<tr>
<th>Governance and Strategy</th>
<th>Ecosystems and biodiversity</th>
<th>Social inclusion and community impact</th>
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<tbody>
<tr>
<td>State of nature</td>
<td>Land and sea use change</td>
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<tr>
<td>Direct exploitation</td>
<td>Pollution</td>
<td>Climate change</td>
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<td>Invasive alien species</td>
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### Indicators

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<td>A5. Circular and nature-positive transition</td>
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<td>+ CORE SOCIAL INDICATORS</td>
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</tbody>
</table>
Thank you!
Questions?
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Thank you!
Please provide your needs & ideas for future webinars through the BT-survey