

New Green Shoots 2023 Closing the gap in financing the GBF 16 Feb, 2 – 3pm CET, <u>Register for the webinar</u>

Introduction

The Kunming-Montreal Global Biodiversity Framework (GBF), which was adopted in end of 2022 begins our 'peace treaty with nature' and is in line with the Paris climate agreement's calls on private sector actors to play a key role in delivering its apex goal to halt and reverse nature loss by 2030.

The Paris equivalent for 2.1.C is goal D, which calls upon adequate resources available to implement the agreement, particularly to more vulnerable countries, progressively closing the \$700 billion per year finance gap for biodiversity. UNEP's State of Finance for Nature report calls for tripling investments in nature-based solutions by 2030.

In this webinar, we present the headline outcomes of the GBF for the financial sector. We will also zoom in on how financial institutions, via blended finance solutions, can help to substantially and progressively increase the level of financial resources from all sources to implement national biodiversity strategies and action plans in line with target 19. We will present innovative solutions from project developers and conservation organisations who are already working to close the global biodiversity funding gap, and dive into the role that sovereign sustainability-linked bonds can play.

Timing	Content & speakers
2.00 – 2.05	Opening and introduction
	Jessica Smith, Nature Lead at UNEP Finance Initiative
2.05 – 2.10	Outcomes from the COP15: Kunming-Montreal Global Biodiversity Framework
	Sonya Likhtman, Manager at Federated Hermes Limited and Co-chair of the Public Advocacy Working Group of the Finance for Biodiversity Foundation
2.10 – 2.17	Leveraging sovereign finance
	Adhiti Gupta, Senior Financial Expert at UNEP
2.18 – 2.30	Debt for nature swaps
	Gregory Watson, Principal Specialist at the Inter-American Development Bank
2.30 – 2.42	Big Nature Impact Fund
	Richard Speak, Managing Director at Finance Earth
2.42 – 2.55	Blended concessional finance
	 Irina Likhachova, Global Lead for Biodiversity Finance at International Finance Corporation
2.55 – 3.00	Closing statement
	Jessica Smith, Nature Lead at UNEP Finance Initiative

Agenda



Contact

If you have any questions, please contact:

- Natasha Boric, Finance for Biodiversity Pledge and Foundation, <u>natacha.boric@financeforbiodiversity.org</u>
- Romie Goediecke, UNEP FI, romie.goedicke@un.org
- Sylvaine Rols, PRI, <u>Sylvaine.rols@unpri.org</u>